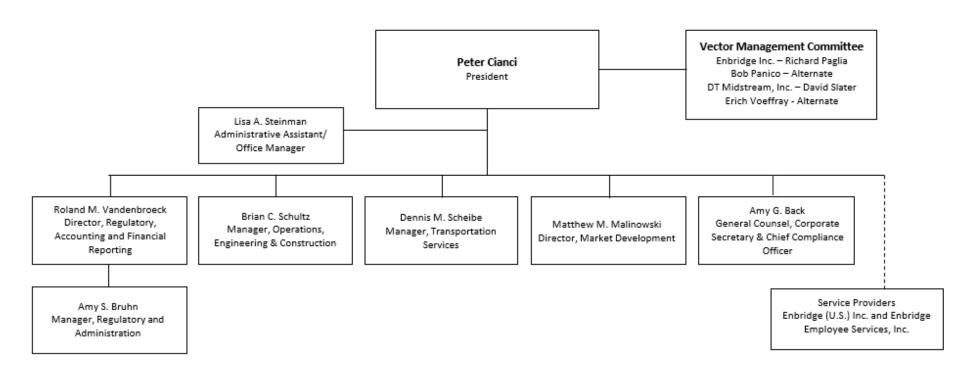


Vector Pipeline

Customer Meeting
October 6, 2022
Sheraton Grand at Wild Horse Pass
Chandler, AZ

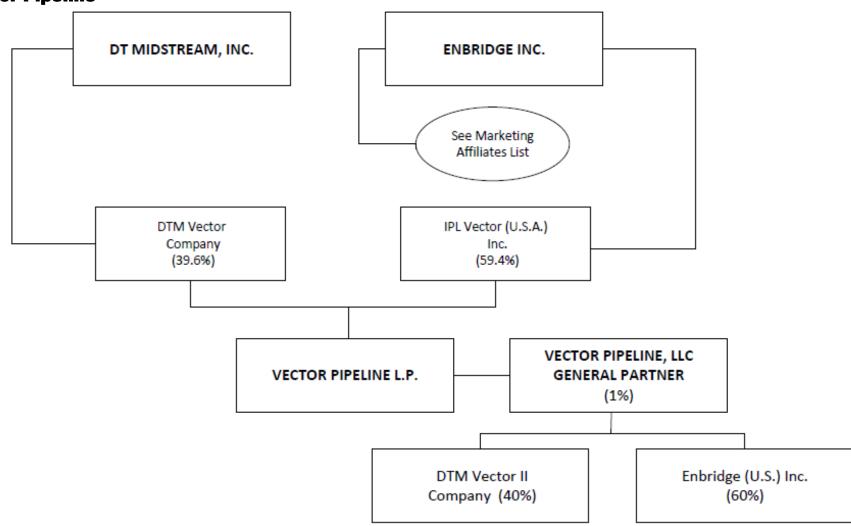


Organization Chart





Partnership Structure



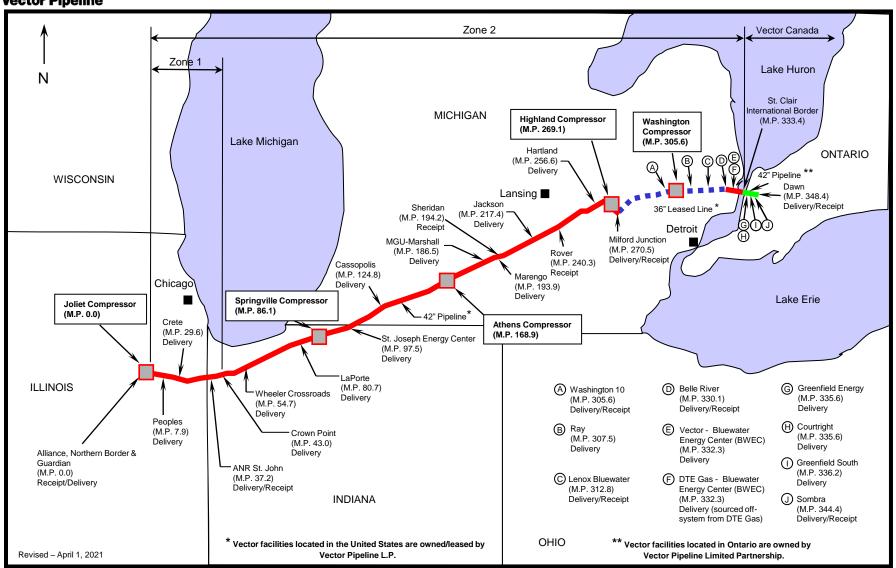


Matt Malinowski Director, Market Development



Vector Pipeline System Map

Vector Pipeline

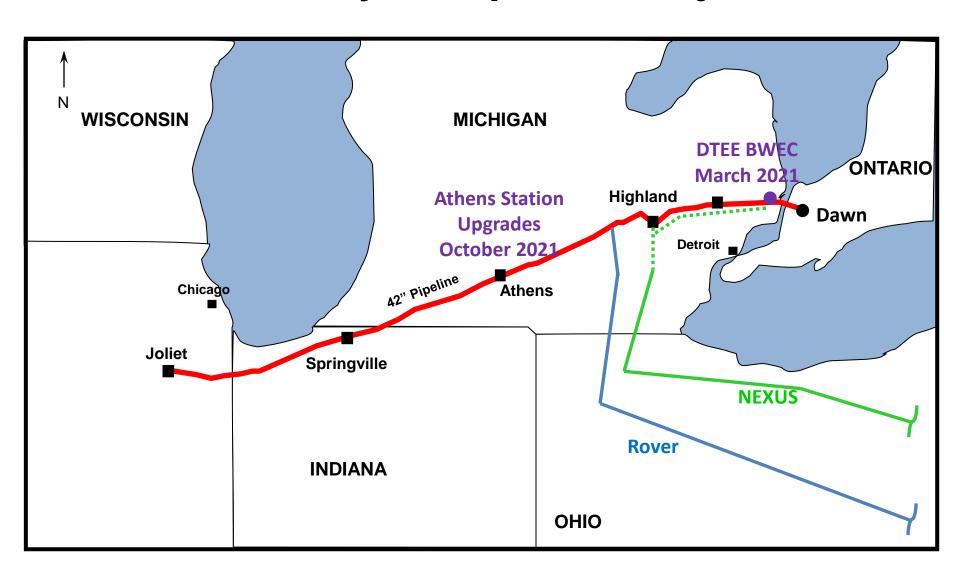




Projects



Recently Completed Projects





DTE Electric BWEC

- New 1100 MW combined cycle powerplant just east of Belle River owned by DTE Electric
- Vector constructed a dedicated 24-inch lateral with a meter from Vector's mainline and a meter to source gas from DTE Gas Company (nominations from these two meters can only flow to this powerplant). Vector owns and operates both meters and the lateral.
- 180 MDth/d maximum volume. Each meter can support the full load.
- Plant went in-service May 2022



Athens Station Upgrades

- Installed launcher and receiver traps at the station in order to segment a 270 mile pipeline (Joliet to Milford) into two smaller, more manageable sections.
 - Completed October 2021
 - Reduces risk during future inspection pig runs
 - Reduces duration of shut-ins to certain interconnections during pigging operations
 - Allows for more frequent cleaning pigs, if required
 - First pig run utilizing the new equipment performed in July 2022 (two cleaner pigs on the Athens to Milford segment)



Future Maintenance/Outages

- Reconfiguring of the Alliance and Northern Border metering and flow control (September 2023 tentative – more info on next slide)
- 2023 Valve replacement project in Canada
 - This affects a directly connected end-user. It may create an outage on the Canadian mainline - we are working with operations for a solution to minimize this outage.
- Cleaning pig run (1 or 2)
 - More than likely, just from Athens to Milford Junction
- Vector will continue its normal ongoing maintenance activities including thorough equipment testing and inspections. This work is usually performed without affecting firm transportation services.



Alliance and NBPL Meters

- Alliance and NBPL interconnections require modifications
 - Meters and flow control valves to be reduced in size due to the reduction in volume received
 - Tentative outage is three weeks of construction in September 2023
 - No flow from Alliance and Northern Border into Vector during this time
 - Guardian will be affected at the beginning and end of this project for a shorter outage when the cut-outs and tie-ins are being made
 - More detailed outage posting will be made in 2023



Guardian Interconnection

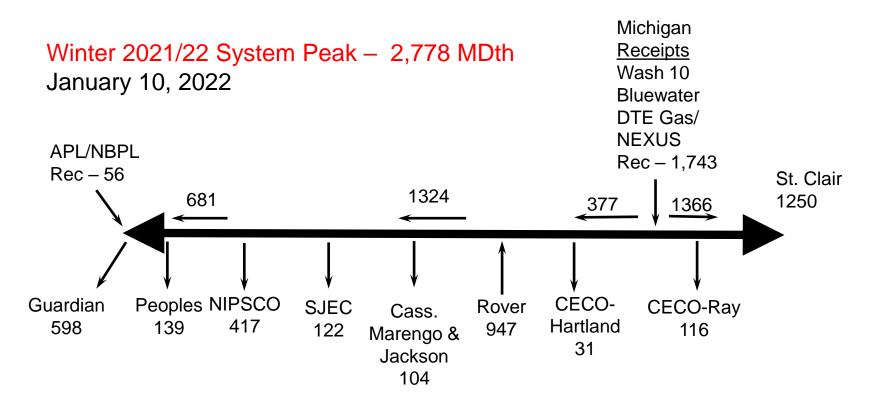
- Guardian and Vector determined the interconnect is capable of a higher volume.
 - Working with Guardian to amend the Interconnection Agreement to reflect the higher design capacity
 - Vector will soon be able to offer an additional 40 MDth/d at this interconnection.
- Mainline design capacity for winter, westbound flow conditions has been optimized with an incremental 34 MDth/d
- These increases will be placed on the market under a forthcoming Open Season



Operational Statistics



Winter Peak Day 2021/22



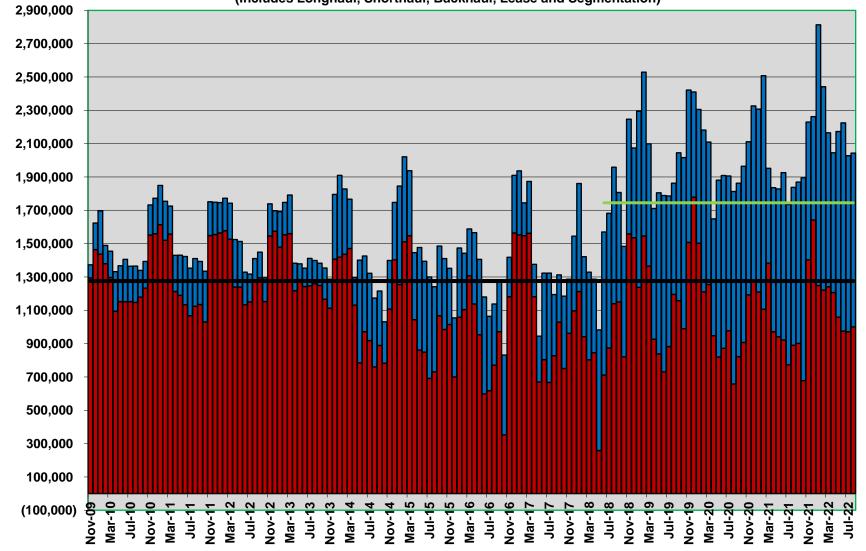
Temperature Range – S.E. Mich. (White Lake): 6°F to 17°F



Average Dth/Day

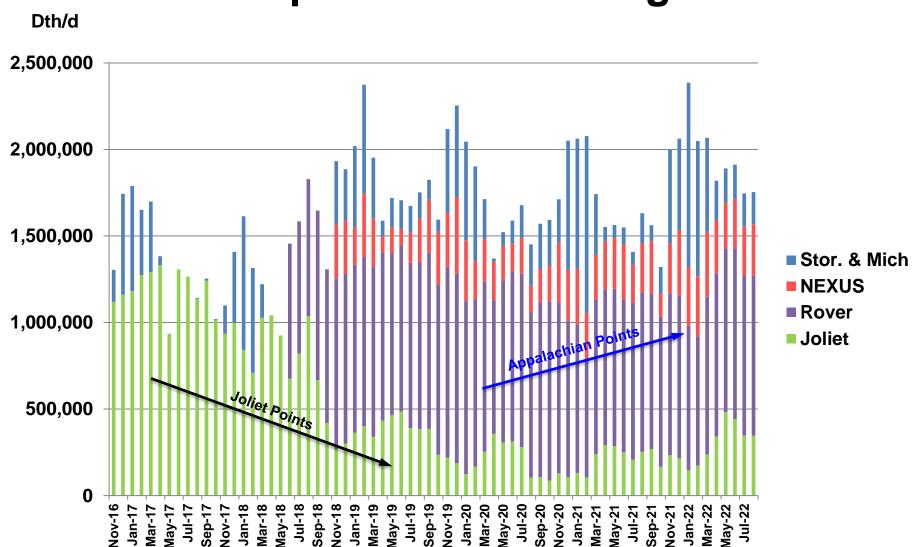
Scheduled Deliveries

(Includes Longhaul, Shorthaul, Backhaul, Lease and Segmentation)





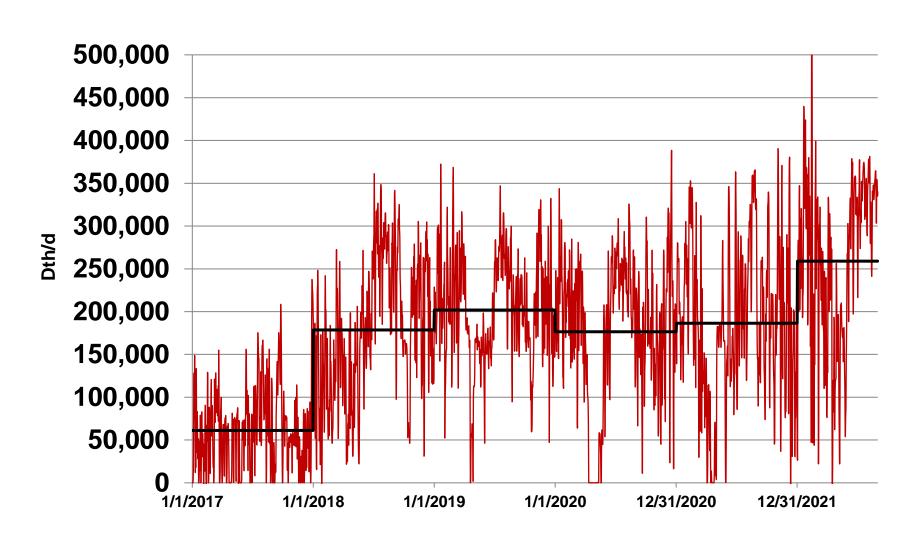
Receipts from Pipelines and Storage





Power Plant Consumption

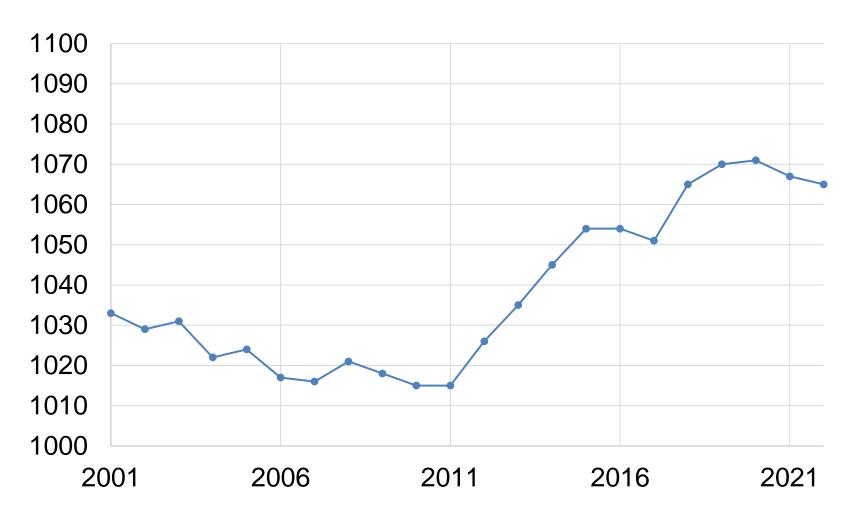
(with Annual Average)





Historical BTU Content

(Btu/cf @ St. Clair)

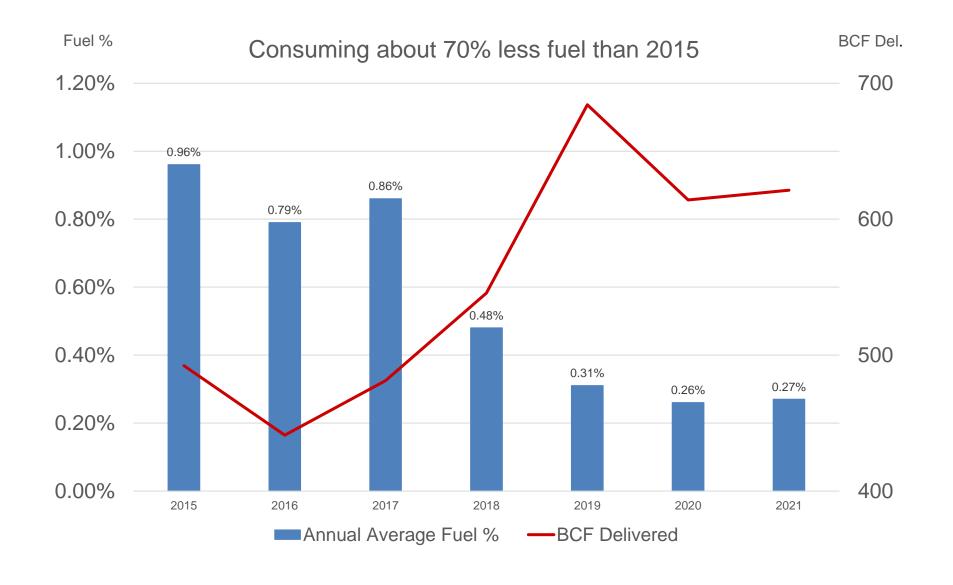




Operational Efficiency

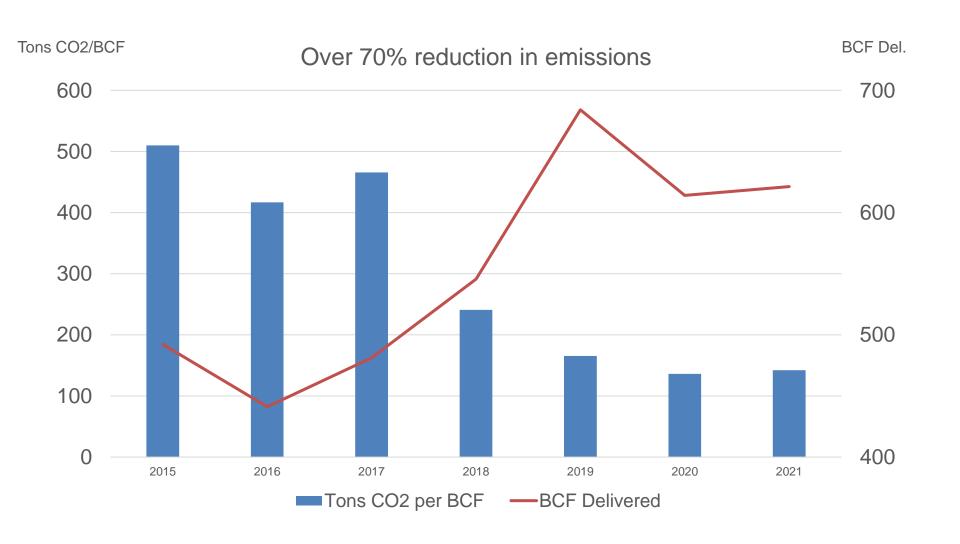


Reducing Fuel Consumption





Reduction in Greenhouse Gas





Mitigating Fugitive Emissions

- Dry Gas Seals on Compressors
- Minimize/Optimize Station Startups and Shutdowns
- Use of hot taps for new interconnects when applicable
- Convert high-bleed pneumatic actuators to low-bleed
- Redesign blowdown systems to reduce venting during testing – all stations have been converted
- Replace station fire alarm systems with more accurate detectors to prevent false alarms and emergency blowdowns



Mitigating Fugitive Emissions - Continued

- Methane abatement program being investigated to reinject gas normally vented in a compressor shutdown back into pipeline
 - Installing at Washington Compressor station in 2023
 - If successful, look to install at other stations in future years
- Other Green Initiatives
 - Participating in Electric Utilities Renewable Programs
 - Committed to purchase our electricity from green sources (primarily solar / wind)
 - 100% in Consumers Energy (Athens Station)
 - 100% in Indiana Michigan Power (Springville Station)
 - 25% in DTE Electric (Highland / Washington Stations)



Annual Canadian Toll Filing



Canadian Tolls (\$ per Gj)

<u>lerm</u>	<u>2022</u>	<u>2023*</u>
15-year	0.0063	0.0079
10-year	0.0072	0.0091
< 10-year & IT	0.0189	0.0237

^{*} Projected 2023 Tolls – to be finalized December 2022



What's Next for Vector



RNG Gas

- Vector has developers interested in connecting Renewable Natural Gas (RNG) projects into the mainline. They are seeking customers to buy the gas.
- RNG is typically landfill gas or manure digestors from large dairy operations. Its is mostly dairy gas along Vector
- Known potential projects are in mid-Michigan and northern Indiana
- Very small receipt points typically less than 1,000
 Dth per day
- More to come!

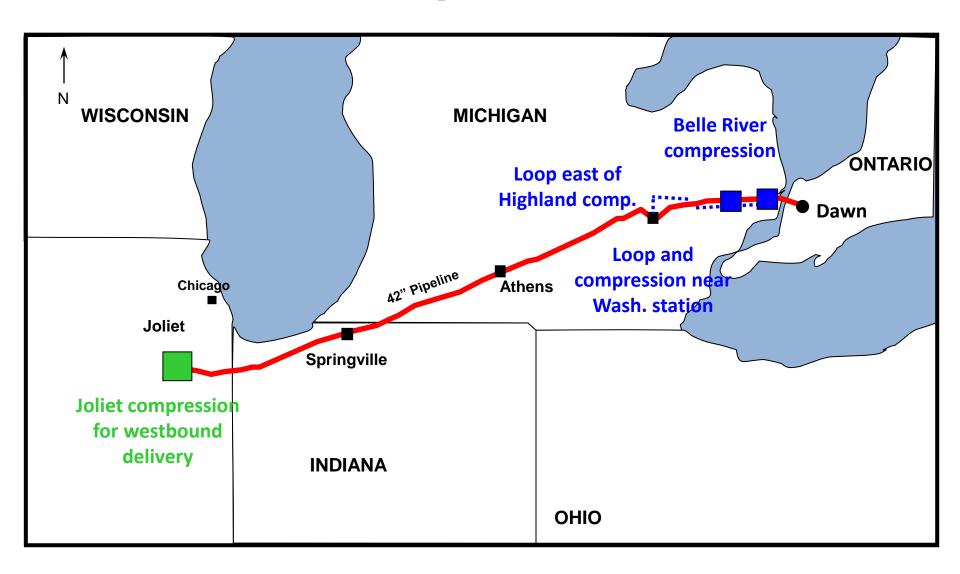


Potential Expansions

- Michigan-Dawn and Michigan-Chicago spreads are strong during the winter months
- Eastbound Expansions:
 - Vector can expand eastbound capacity from MI storage,
 Appalachian supply or Joliet to Dawn with the addition of loop and compression.
- Westbound Expansions:
 - The eastbound expansion facilities also increase our westbound capacity (MI Storage to Joliet markets)
 - Compression can be modified or added at Joliet to deliver Appalachian supply / MI storage services to markets west of Chicago (Northern Border markets)



Potential Expansion Facilities





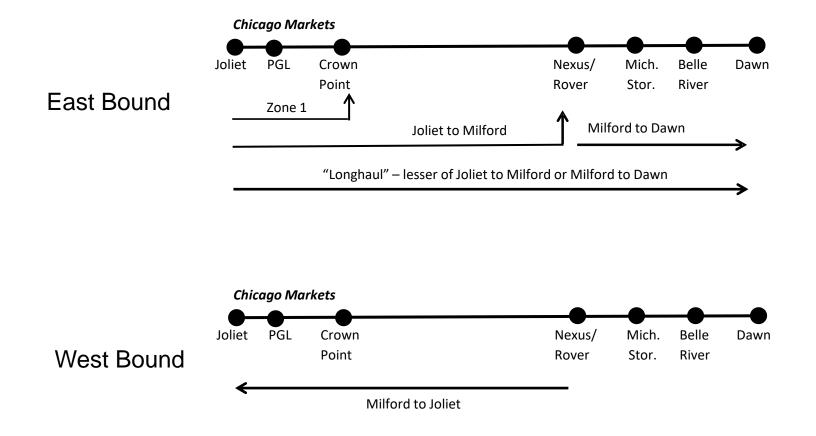
Dennis Scheibe Manager, Transportation Services



Capacity Postings



Mainline Capacity Segments





Example of Capacity Posting

Vector Pipeline > Doing Business With Us > Projected IT Availability

PROJECTED IT AVAILABILITY

October 3, 2022

Note: Vector's "Traditional Joliet to Dawn" longhaul availability can be determined by using the lesser of the "Joliet to Milford Junction" or the "Rover to Dawn" segment.

Projected IT-1 by segment available October 3, 2022 (current day):

Joliet to Crown Point 1,407,240

Joliet to Milford Junction 624,194

Rover to Dawn 624,194

Milford Junction to Joliet 1,340,939

Projected IT-1 by segment available October 4, 2022:

Joliet to Crown Point 1,153,578

Joliet to Milford Junction 83,648

Rover to Dawn 78,022

Milford Junction to Joliet 1,066,145

Projected IT-1 available volumes are estimated based on current operational conditions and are made available solely for informational purposes only and nothing contained in this posting shall be construed as an offer of service. Vector does not guarantee the availability of IT-1 service to any party at any time.

^{*}All volumes are in Dekatherms



Contract Path / Secondary Points

- Contract and flow patterns may limit Shippers' abilities to flow to secondary out-of-path points
- Secondary In-path: Between primary receipt and primary delivery and in the same direction at contract rate
- Secondary Out-of-Path: Outside of the primary receipt or delivery and/or in the opposite direction of the primary path.
 - Unless explicitly agreed to with Vector, secondary, out-of-path points are not discounted.



Daily Interruptible Transportation

- Capacity Posting Available 8:00 AM CT
- Vector Monitors Cash Trading Set ND price by 9:30AM CT
- Path Specific IT Discounts
- E-mail confirmation outlining discount parameters
- Factors Impacting Scheduled IT Quantities:
 - Firm secondary nominations flowing same path as IT
 - Unanticipated max rate IT Nominations
 - Unplanned outages



Available Capacity



Winter Forward Spreads

as of September 30, 2022

W22/23	W23/24	W24/25

Mich to Dawn \$0.260 \$0.229 \$0.230

Mich to Chicago \$0.659 \$0.624 \$0.687



Available East Bound Capacity (MDth/d)

	Nov22	<u>Apr23</u>	Nov23	<u>Apr24</u>
From Joliet:				
Zone 1 Delivery	335	399	335	399
Milford Delivery	229	171	229	203
Dawn Delivery	0	0	0	45



Available West Bound Capacity Delivery to Chicago (MDth/d)

W22/23 W23/24 W24/25 W25/26

From Milford or Rover: 34* 77 167 177

From Dawn or Mich Storage: 0 0 0 44

Note: Open season coming soon for W22/23 capacity and will be coincident with Guardian meter expansion. Parameters TBD



Available Delivery Point Capacity (MDth/d)

	W22/23	W23/24	W24/25	W25/26
Guardian	40	83	109	162
Peoples Smith Road	59	59	83	83
NIPSCO Crown Point	501	501	541	541

Note: Deliveries to Alliance and Northern Border by displacement only



Other Marketable Capacity

- Rover or Milford to Hartland
- Dawn to MI Storage
- MI Storage to Dawn
- Dawn to Joliet
- Deliveries to MGU Marshall or SEMCO Cassopolis
- Park and loan

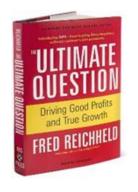


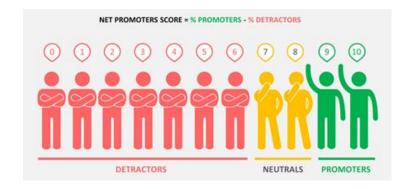
Customer Service Update



The Net Promoter Score

A Key Piece in Maximizing Performance







What is it:

NPS determines the % of promoters and detractors each supplier has within its respective industry.

Based on:

"How likely would you recommend to a colleague or another business"...

Benefits:

Unlike Customer Satisfaction, there is a strong correlation to financial performance.

Promoters: Loyal, invested customers

Passives: Neutral, not fully invested

Detractors: Dissatisfied



Net Promotor Score Overview 2022 Mastio Survey

Promoters

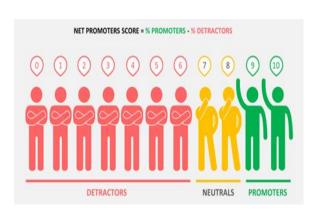
Loyal, invested customers. They stay longer, buy more and recommend you.

Passives

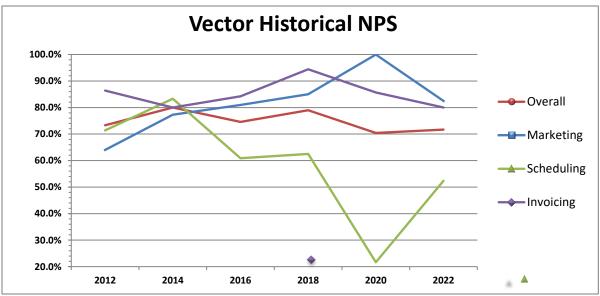
Neutral, not fully invested. Could be easily attracted with a better offer.

Detractors

Dissatisfied. More likely to defect and recommend AGAINST your company.



Vector	# of Observations	% of Promoters	% of Detractors	% of Passives	NPS
Marketing	29	83%	0%	17%	82.8%
Invoicing	10	80%	0%	20%	80.0%
Overall	60	75%	3%	22%	71.7%
Scheduling	21	62%	10%	29%	52.4%



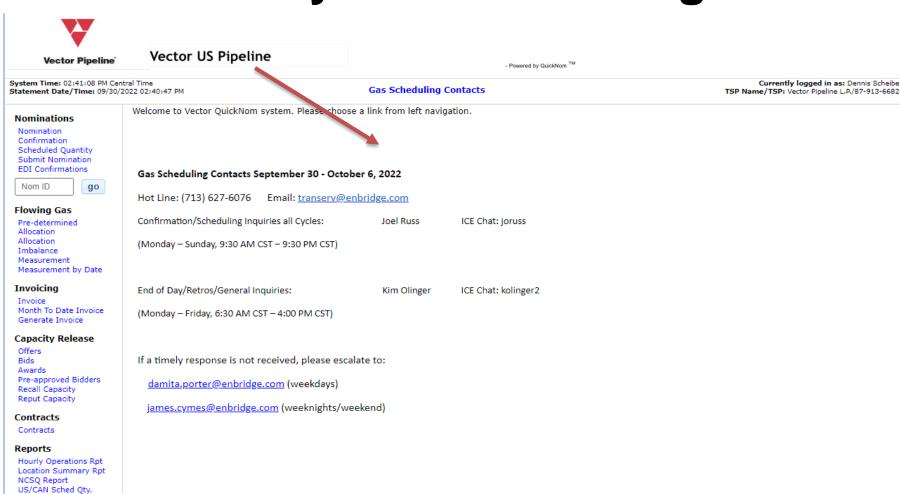


Scheduling Performance Comparison

Scheduling	2022 Score	2020 Score	Difference	% Change
Easy to contact the right person for help.	9.00	7.71	1.29	16.8%
Expertise of personnel.	8.79	7.61	1.18	15.5%
Quality of pipeline initiated communications.	9.00	7.81	1.19	15.2%
Problems are resolved timely.	9.00	7.91	1.09	13.7%
Representatives who listen well.	9.22	8.32	0.90	10.9%
Personnel respond quickly to requests.	9.11	8.22	0.89	10.8%
Ease of doing business.	8.90	8.13	0.78	9.6%
Scheduled gas volumes are accurate.	9.14	8.46	0.68	8.1%
Simple and straightforward capacity release system and procedures.	8.82	8.65	0.17	2.0%
Ease of use of QuickNom system.	9.00	8.85	0.15	1.7%
Operational information is readily available.	8.76	8.65	0.11	1.3%
Ease of the pipelines system for nominating and reporting.	8.85	8.75	0.10	1.1%
Ease of use of Vector's website.	8.61	8.58	0.03	0.3%
Timely notification before initiating restrictions.	8.85	9.00	-0.15	-1.7%
How likely would you be to recommend this company?	8.67	8.00	0.67	8.3%



Weekly On Call Posting



Admin

Report PAL Balances Projected PAL Balances Other Reports

Comparison Scheduled Summary

Roles



Vector Scheduling Team

Primary Weekdays Carlo Conte

Backup Weekdays Kenneth Glover

Rotating Nights/Weekends Nikki Wooley

Joel Russ

Weekday Manager Damita Porter

Night/Weekend Manager James Cymes



QuickNom Enhancements

Internal tools to simplify and improve the accuracy of Vector's confirmation process:

- US/CAN Border Confirmations
- Title Transfer Nominations

External Changes

- Monthly Invoice Emails Consolidated
- CSV Downloads for Monthly Invoices
- System notices



Future Improvements

- Data archiving to improve performance
- Improve format of invoices and backup schedules



Vector Fuel Rates

- Rates change monthly which include a tracker that reconciles fuel imbalance
- 2 components: LUF and mileage-based fuel
- Backhaul fuel rate is LUF only
- LUF component has been increasing slightly
- Tariff deadline is posting 7 days prior to end of month
- Goal is to have rates posted a few days before deadline



Vector Marketing

We are available for any type of one-on-one meeting:

- Vector's office is open for visitors
- Willing to travel to your office or neutral site
- Virtual MS Teams meeting Vector overview or detailed project related discussions.
- Connect with Matt or Dennis to schedule
 - Matt (734) 276-6189
 - Dennis (734) 210-8481



Questions ?



Thank You! We appreciate your business!