



Vector Pipeline™

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Customer Meeting

October 9, 2025

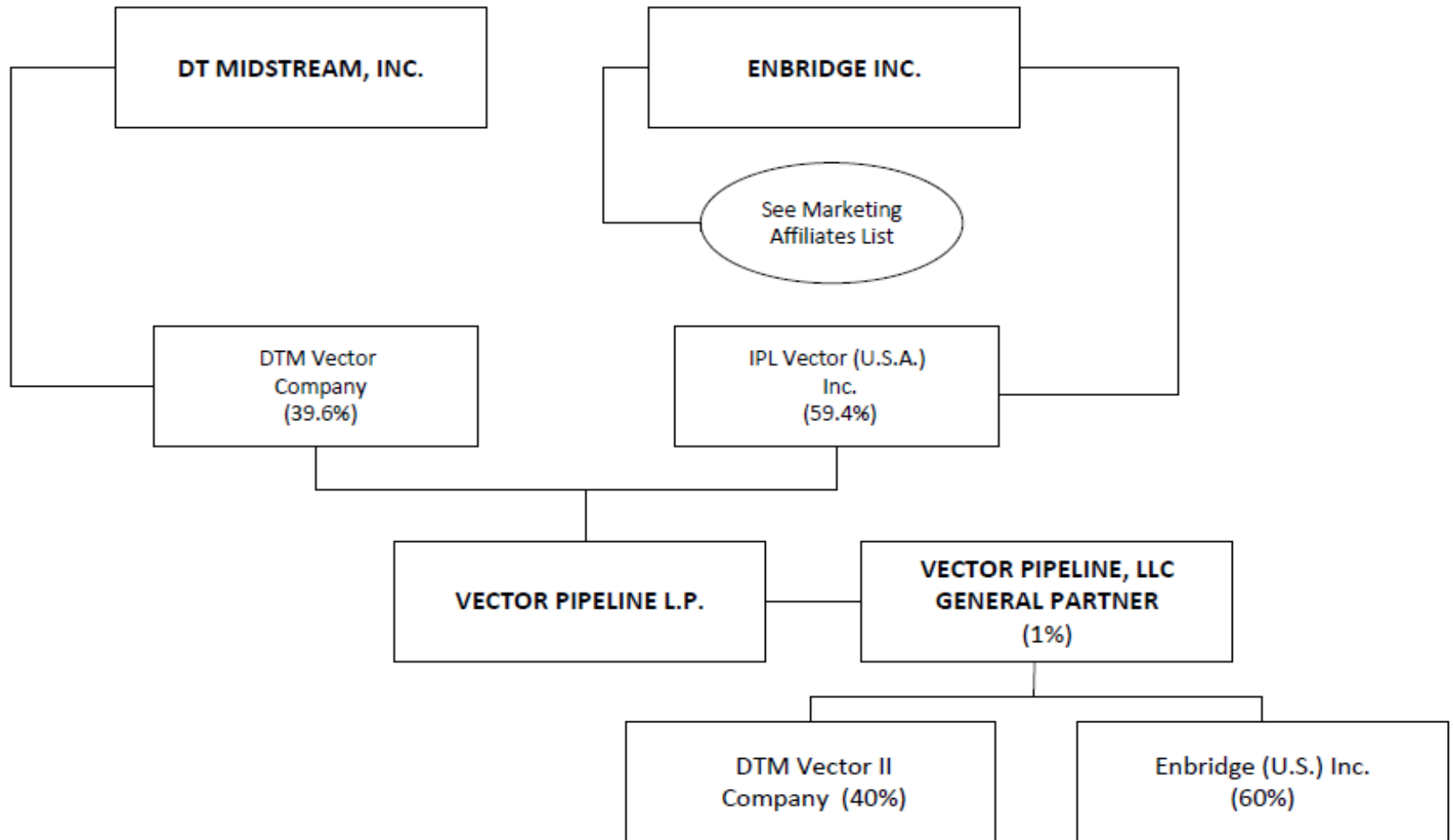
La Quinta Resort & Club

Palm Springs, CA



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Partnership Structure

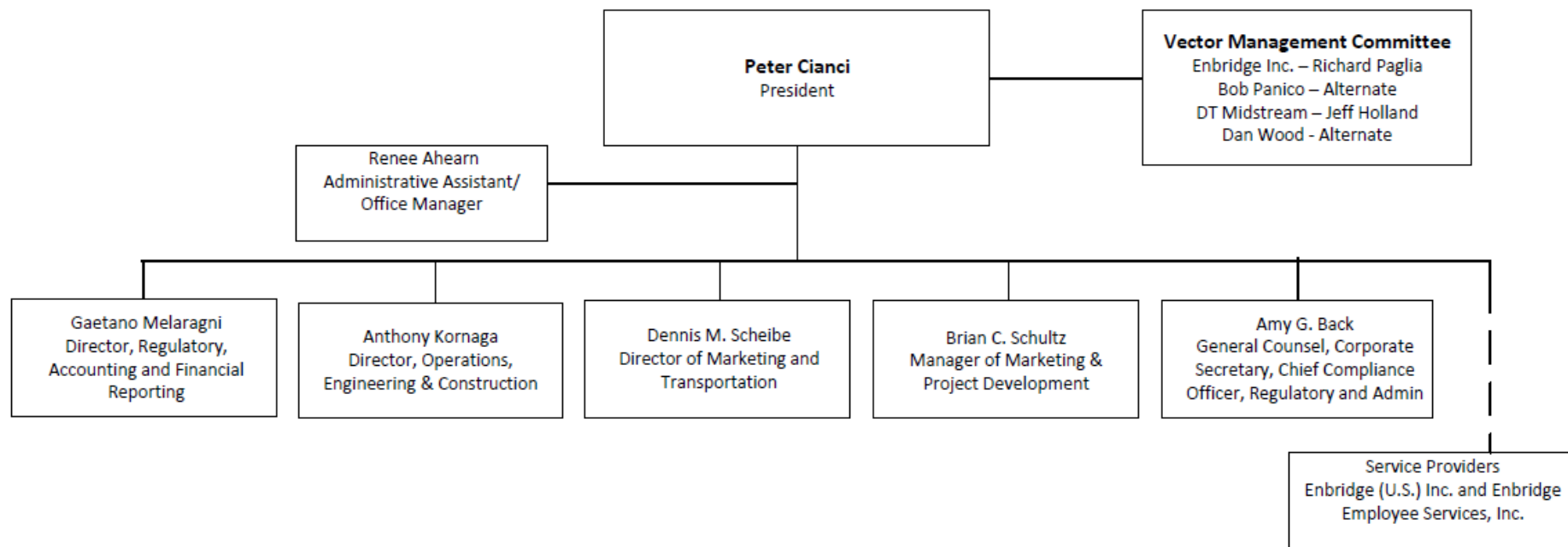


01/24/2022

Organization Chart

VECTOR PIPELINE, LLC AND SERVICE PROVIDER PERSONNEL

VECTOR PIPELINE, LLC PERSONNEL





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Rate Case Update

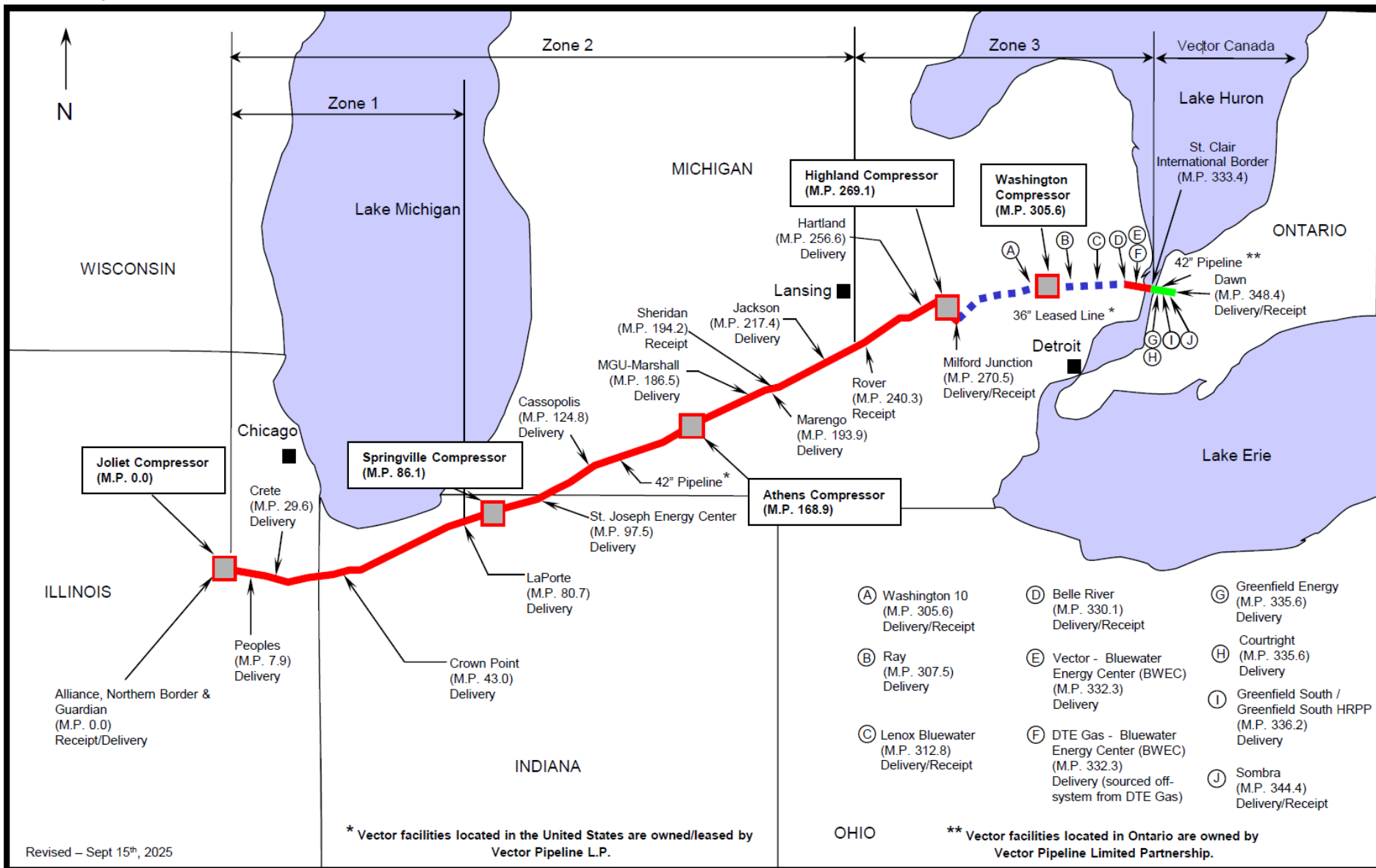
Rate Case Timeline

- Fall 2024 - FERC Initiates Section 5 Proceeding
- December 2024 - Vector files Cost & Revenue Study Compliance Filing
- Early 2025 - 3 Section 5 settlement meetings
- May 2025 - Vector files Section 4 rate case proposing new rate design and tariff changes
- Summer/fall 2025 - 3 Section 4/5 settlement meetings
- Vector has responded to almost 900 data requests from FERC staff



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Vector Pipeline L.P. – Rate Zone Map



RP25-936 As Filed Rates

Rate Schedule FT-1

Recourse Rates:

Reservation Charge (\$ per Dth per month)

Received From	Rates	Delivered To		
		Zone 1	Zone 2	Zone 3
Zone 1	Max:	\$0.6959	n/a	n/a
	Min:	\$0.0000		
Zone 2	Max:	n/a	\$4.3450	\$5.5872
	Min:		\$0.0000	\$0.0000
Zone 3	Max:	n/a	\$5.5872	\$1.2421
	Min:		\$0.0000	\$0.0000

Usage Charge (\$ per Dth) ^{1/}

Maximum: \$0.0009
Minimum: \$0.0000

Rate Schedule IT-1

Recourse Rates:

Base Rate (\$ per Dth) ^{1/}

Received From	Rates	Delivered To		
		Zone 1	Zone 2	Zone 3
Zone 1	Max:	\$0.0238	n/a	n/a
	Min:	\$0.0000		
Zone 2	Max:	n/a	\$0.1438	\$0.1846
	Min:		\$0.0000	\$0.0000
Zone 3	Max:	n/a	\$0.1846	\$0.0418
	Min:		\$0.0000	\$0.0000



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Tariff Changes

Proposed for December 1, 2025

Fuel Rates

- No change to design of monthly rates:
 - Hauls of less than or equal to 111 miles
 - Hauls of more than 111 miles and equal to or less than 222 miles
 - Hauls of more than 222 miles
- Eastbound and westbound transportation will be assessed the fuel component of the monthly rates in addition to the LAUF component



Operational Flow Orders

- Changing flow patterns and operational dynamics required greater clarity regarding conditions that may lead to OFO and procedures to be followed.
- OFO may be required to maintain system integrity, transportation capacity, and pressure requirements necessary to effectuate firm contract deliveries and ensure safe and reliable system operations.
- If an OFO is required, Vector will issue on a non-discriminatory basis and will attempt to make the OFO as localized as possible in order to remediate the conditions necessitating the OFO
- Non-conformance penalties based on three times the highest Gas Daily price applicable to Alliance, Dawn, or MichCon city gate.
- Vector's tariff change consistent with language that has been approved by FERC

Right of First Refusal

- Tariff update required to include additional details and deadlines provide greater clarity.
- Includes an optional provision to avoid ROFR process by extending agreements for a minimum term of fifteen years at maximum tariff rates. Comparable to what other pipelines offer in response to shipper feedback.

Reservation Charge Credits

- Clarification required to specify that credits are applicable to firm agreements at maximum tariff rates
- Credits not available for discounted or negotiated contracts unless the agreements specifically provide for them.
- Applicable to contracts executed after the effective date of the related tariff change.
- No change to the calculation of reservation credits, if applicable.



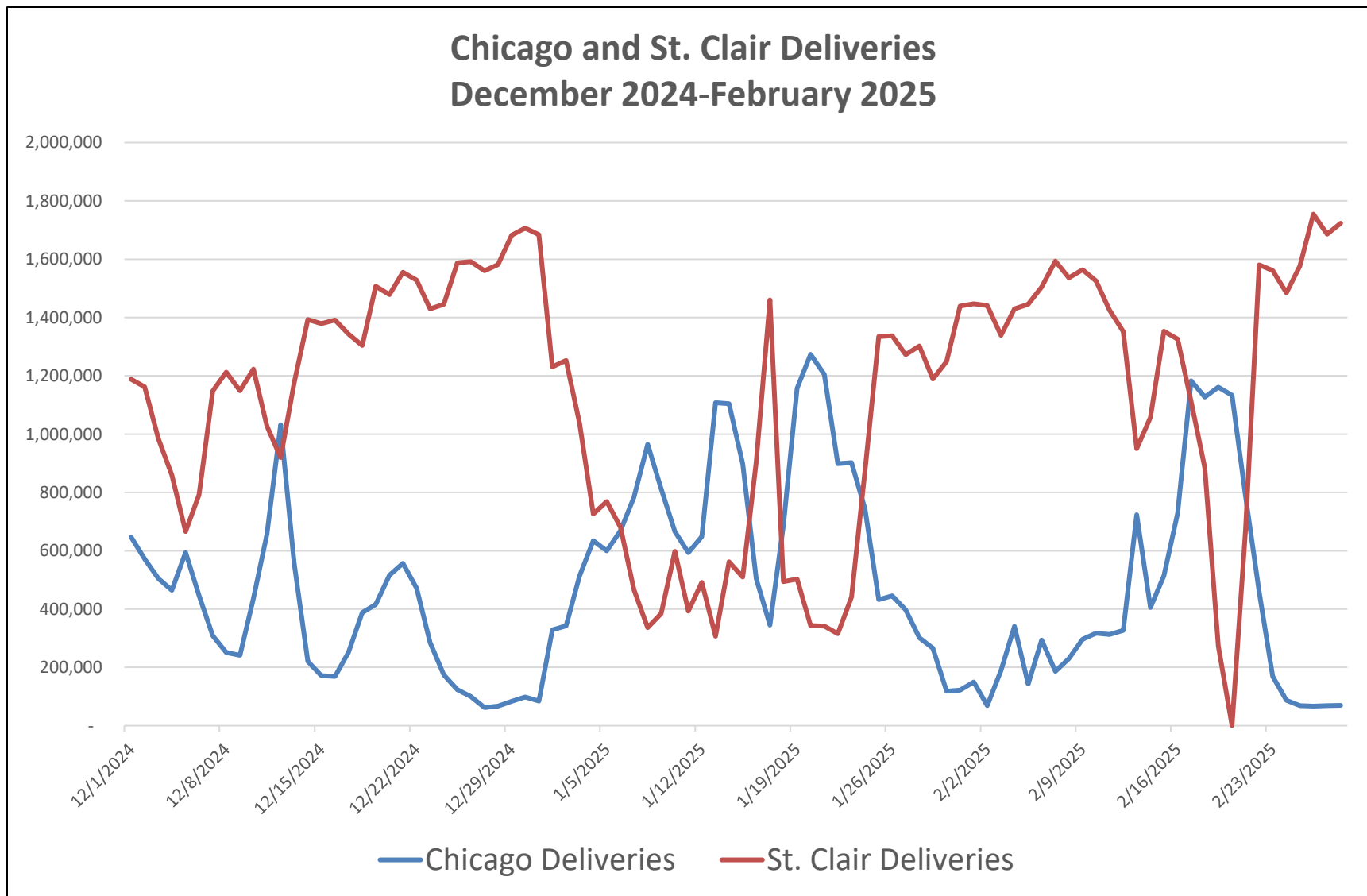
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Operational and Customer Activity Update

2024/25 Winter Trends

- Changing market demand required extra focus on system operation
- Requires tighter tolerance on OBA imbalances to ensure system reliability

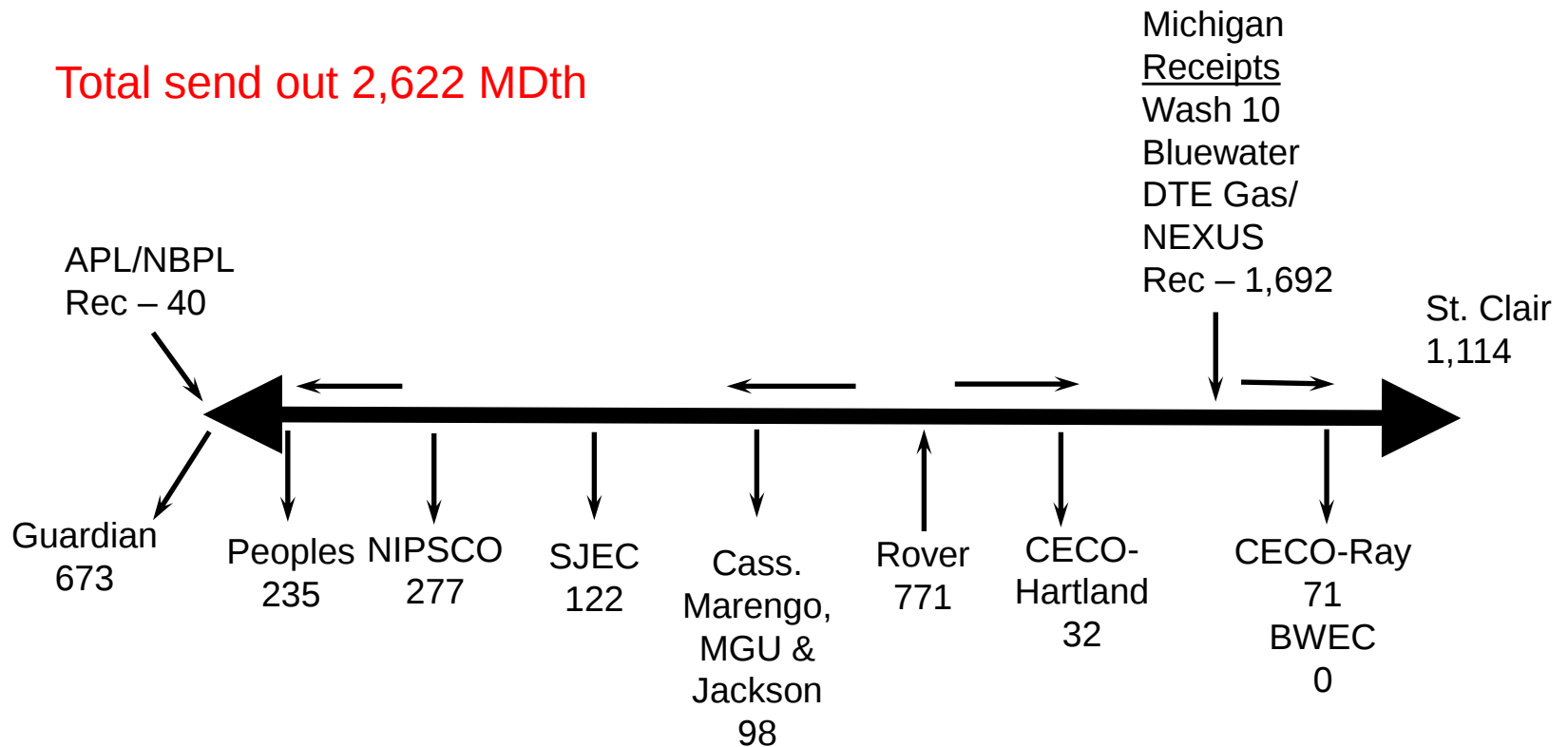
2024/25 Winter Trends



Winter Peak Day 2024/25

February 17th, 2025

Total send out 2,622 MDth



Past Peak Day Volume by Year

<u>Date</u>	<u>MDth</u>
March 13, 2016	1,594
January 6, 2017	2,189
January 4, 2018	2,057
January 31, 2019	2,971
December 18, 2019	2,702
February 7, 2021	2,361
January 10, 2022	2,778
January 31, 2023	2,721
January 14, 2024	2,325
February 17, 2025	2,622

*5th highest all time

2025 Maintenance

- Cleaning pig run
 - 1 cleaning tool on Athens to Milford Junction segment
 - Completed June 10th (1 day impact to Firm transport)
- Washington Unit 200 Early Overhaul
 - Completed in April
 - 5-day unit outage (no impact to Firm transport)
- Ray Interconnect
 - Continuing to monitor FCV whisper trim
 - Meter capacity currently capped at 120,000 Dth/day



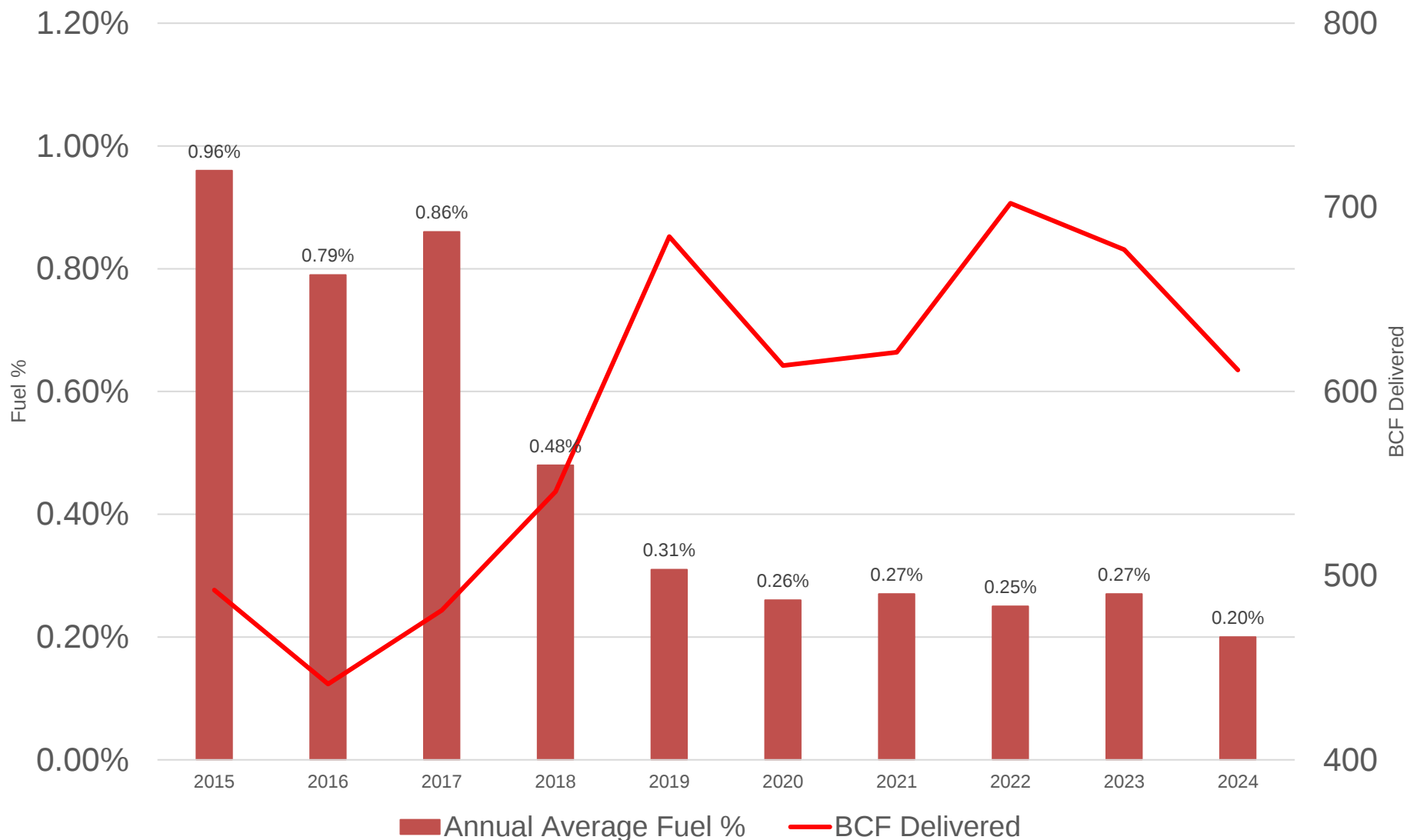
Maintenance Look Ahead

- 2026 Cleaning pig run
 - 1 cleaning tool on Athens to Milford Junction segment
 - Date TBD, 1 day impact to Firm
- 2026 Engine Replacement
 - No impact to Firm transportation anticipated
- 2027 In-line Inspection (ILI) runs
 - Completed every 7 years per PHMSA regulations
 - System divided into 4 segments
 - Likely two cleaners and a “smart tool” per segment
- 2027 (tentative) mainline pipe replacement
 - 1 mile of mainline changed from Class 1 to Class 3 west of Crown Point, requires pipe replacement
 - Outage duration TBD (late Summer/early Fall)

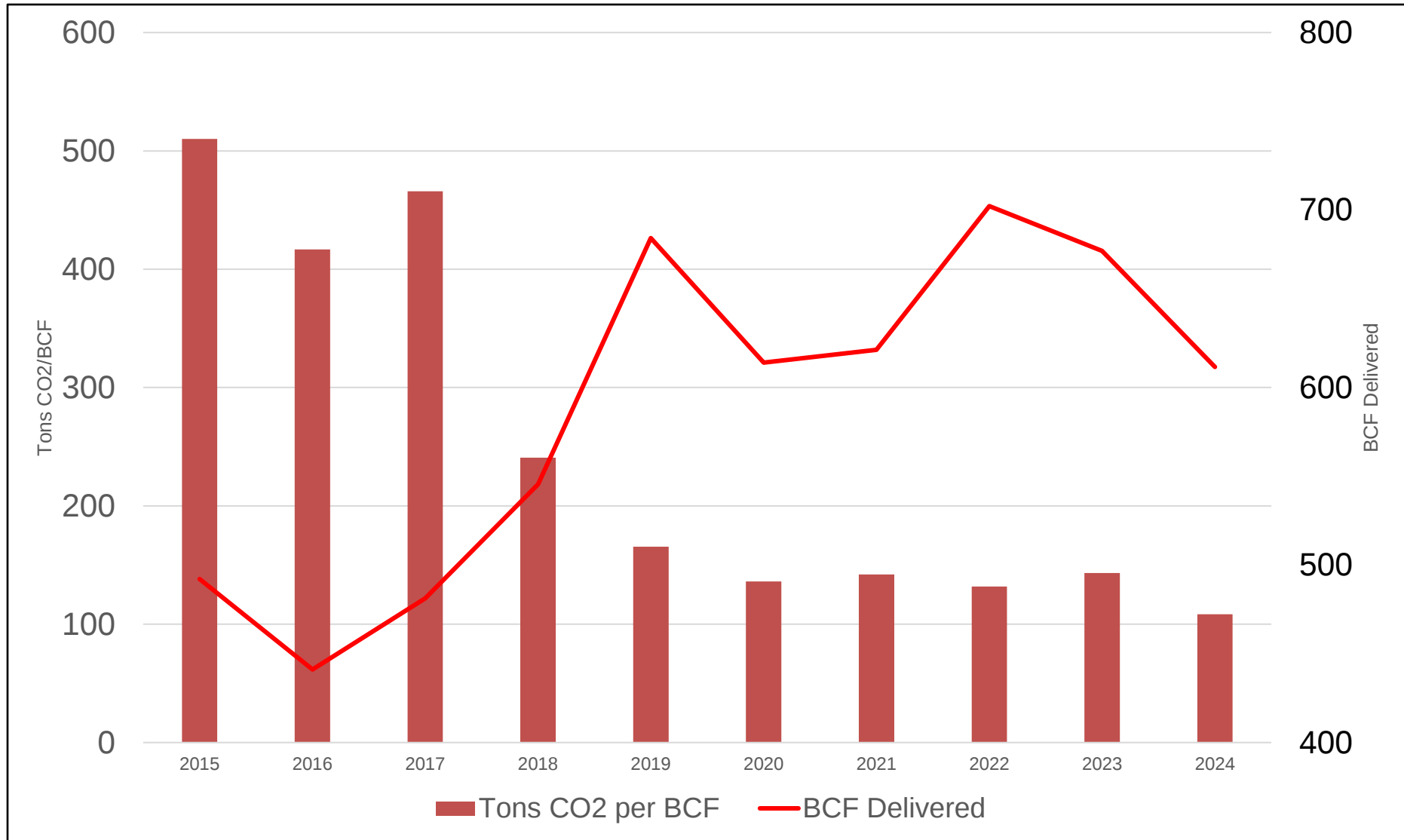


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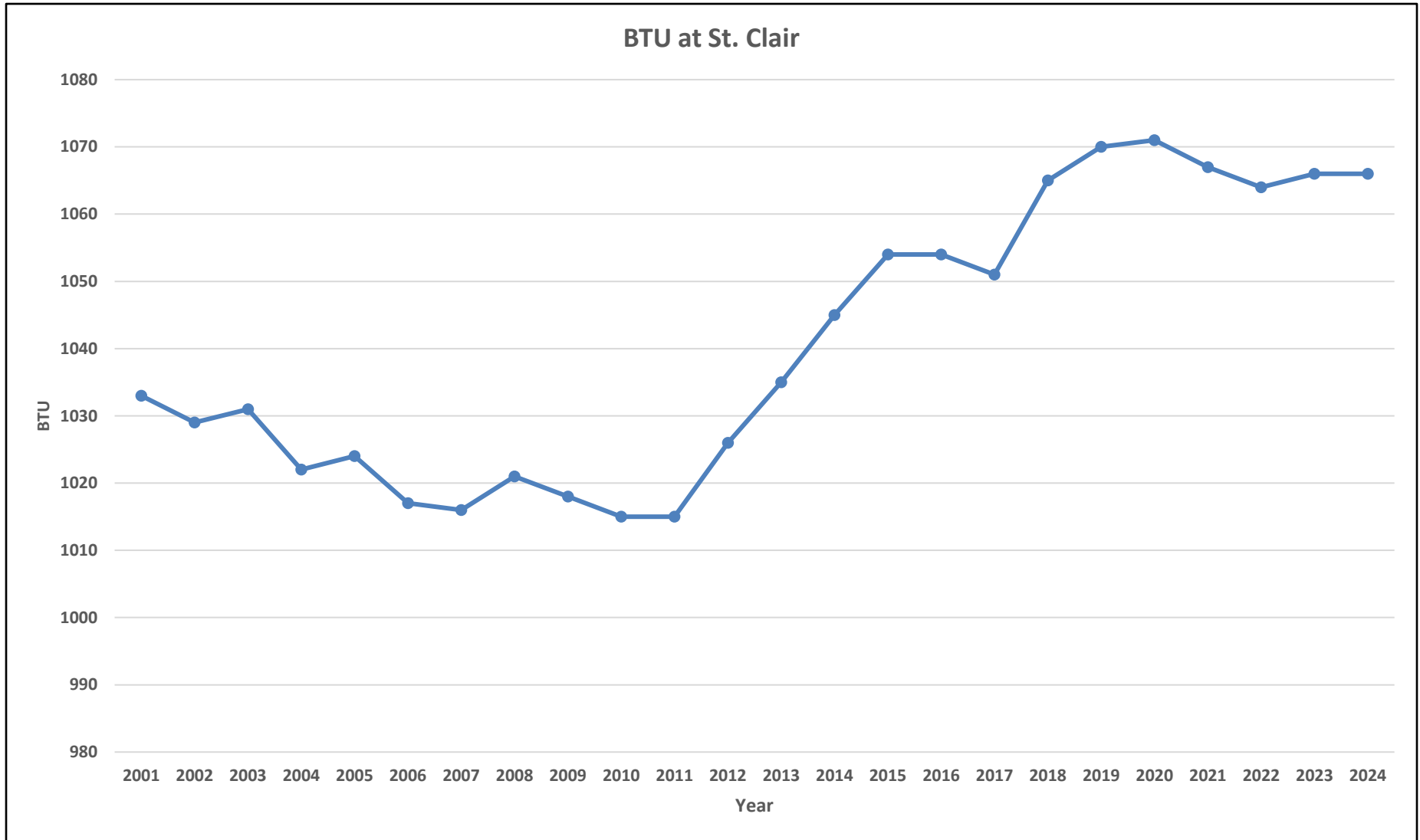
Fuel Consumption



Greenhouse Gas (GHG) Emissions



Historical BTU Content





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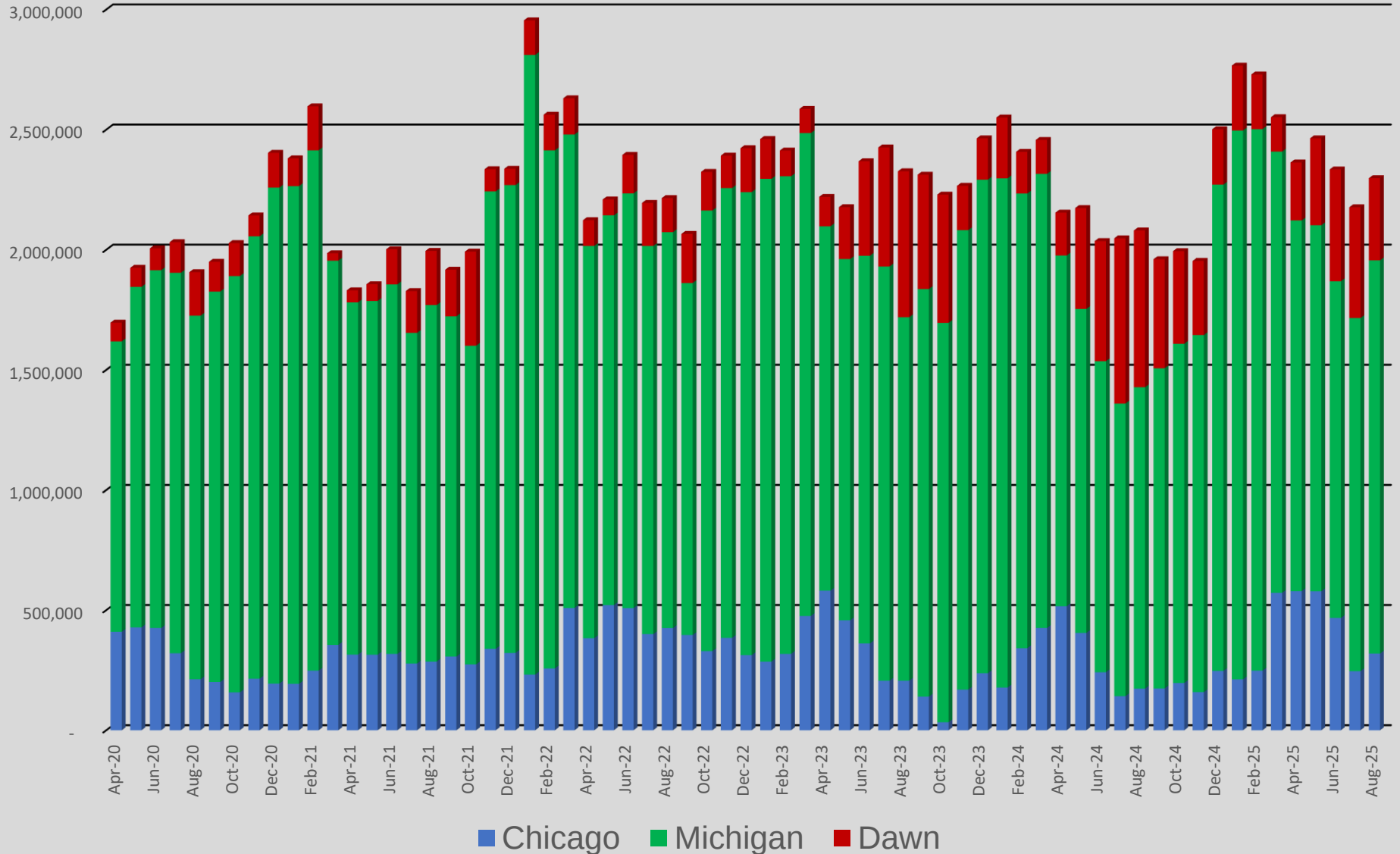
Customer Activity



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Average Monthly Nominated Receipts

April 2020-August 2025

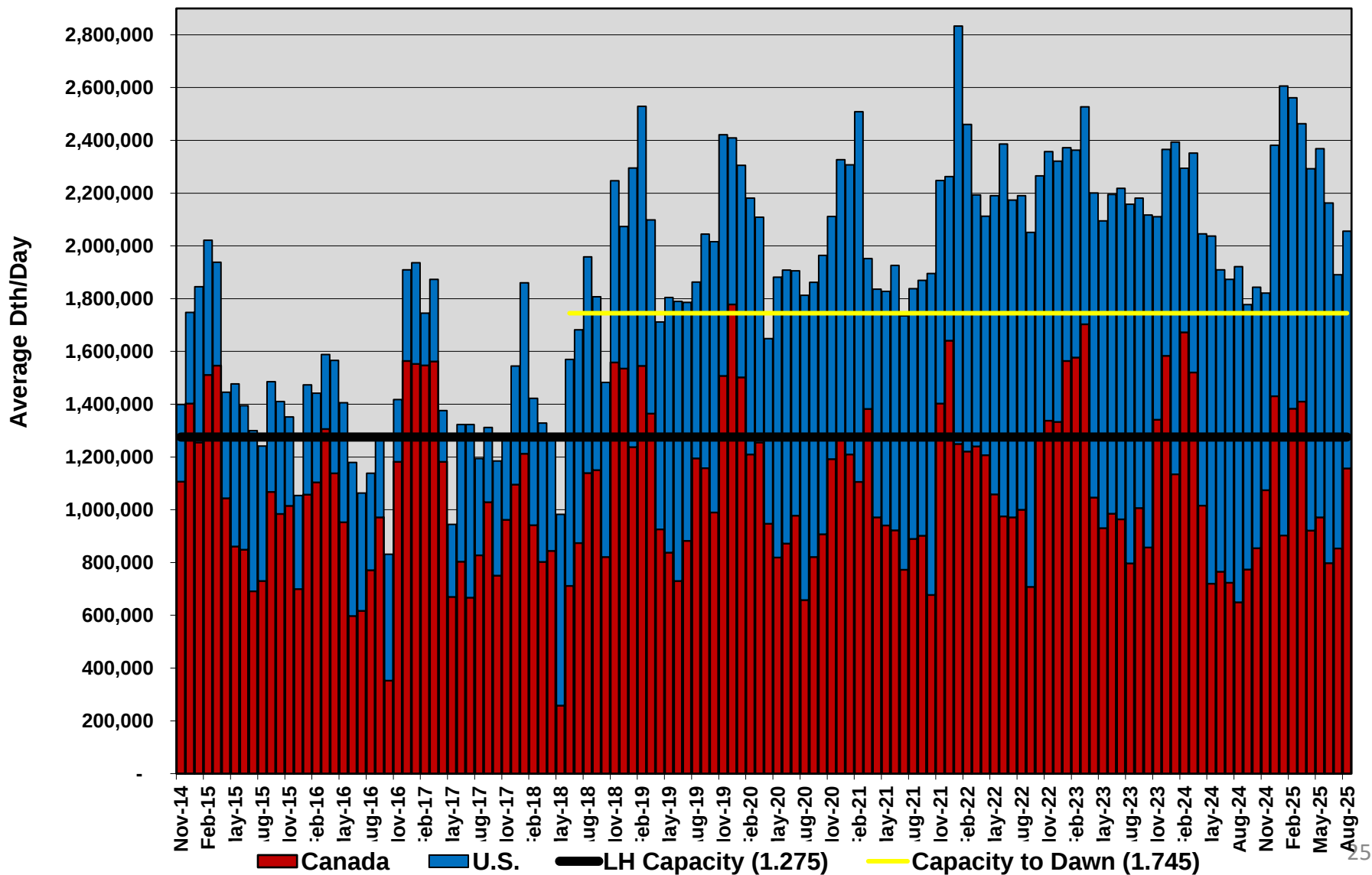




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Nominated Deliveries (includes Longhaul, Shorthaul, Lease, Backhaul, and Segmented Capacity)

November 2014 - August 2025

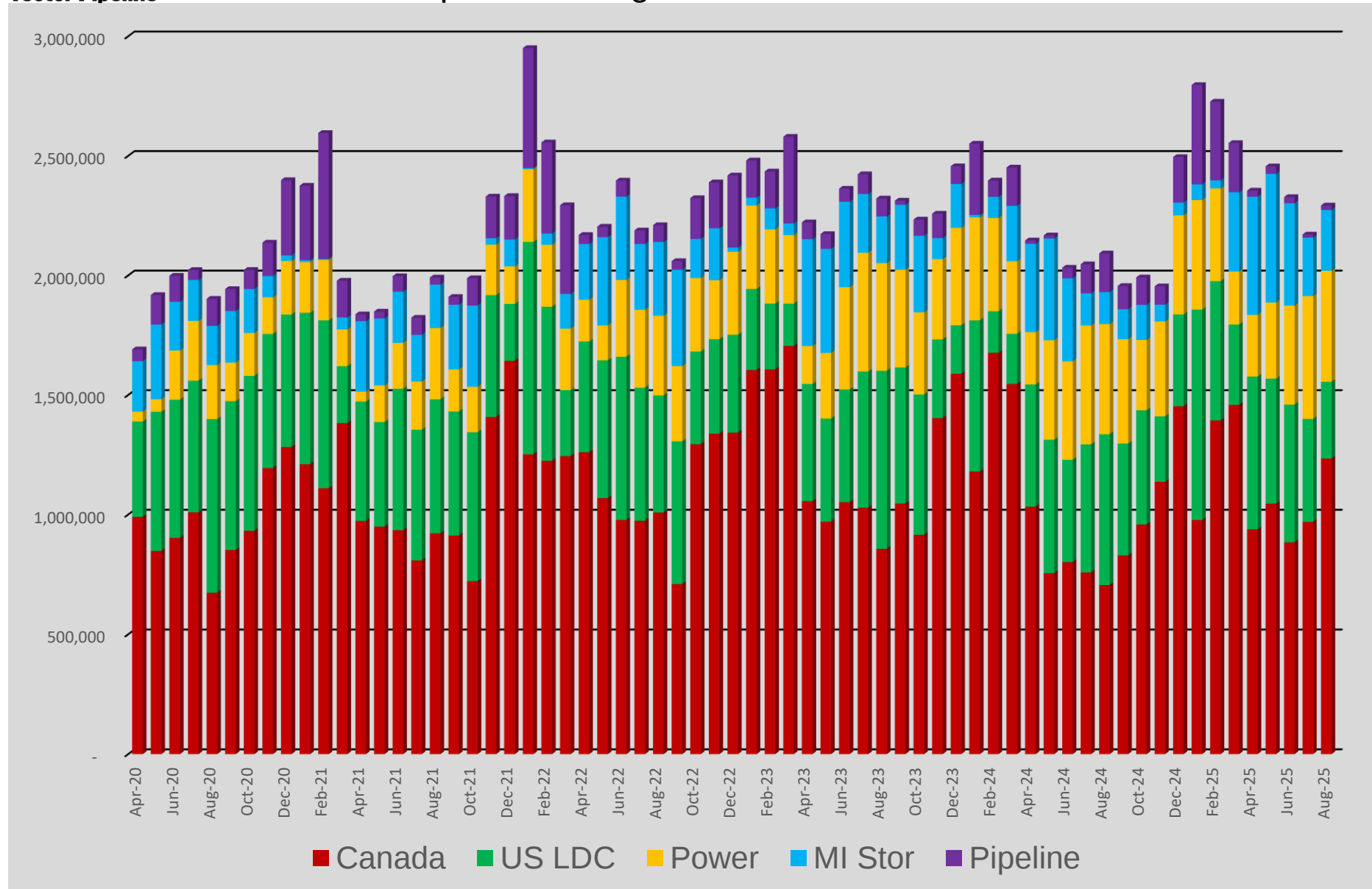




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Average Monthly Deliveries By Interconnect Type

April 2020-August 2025

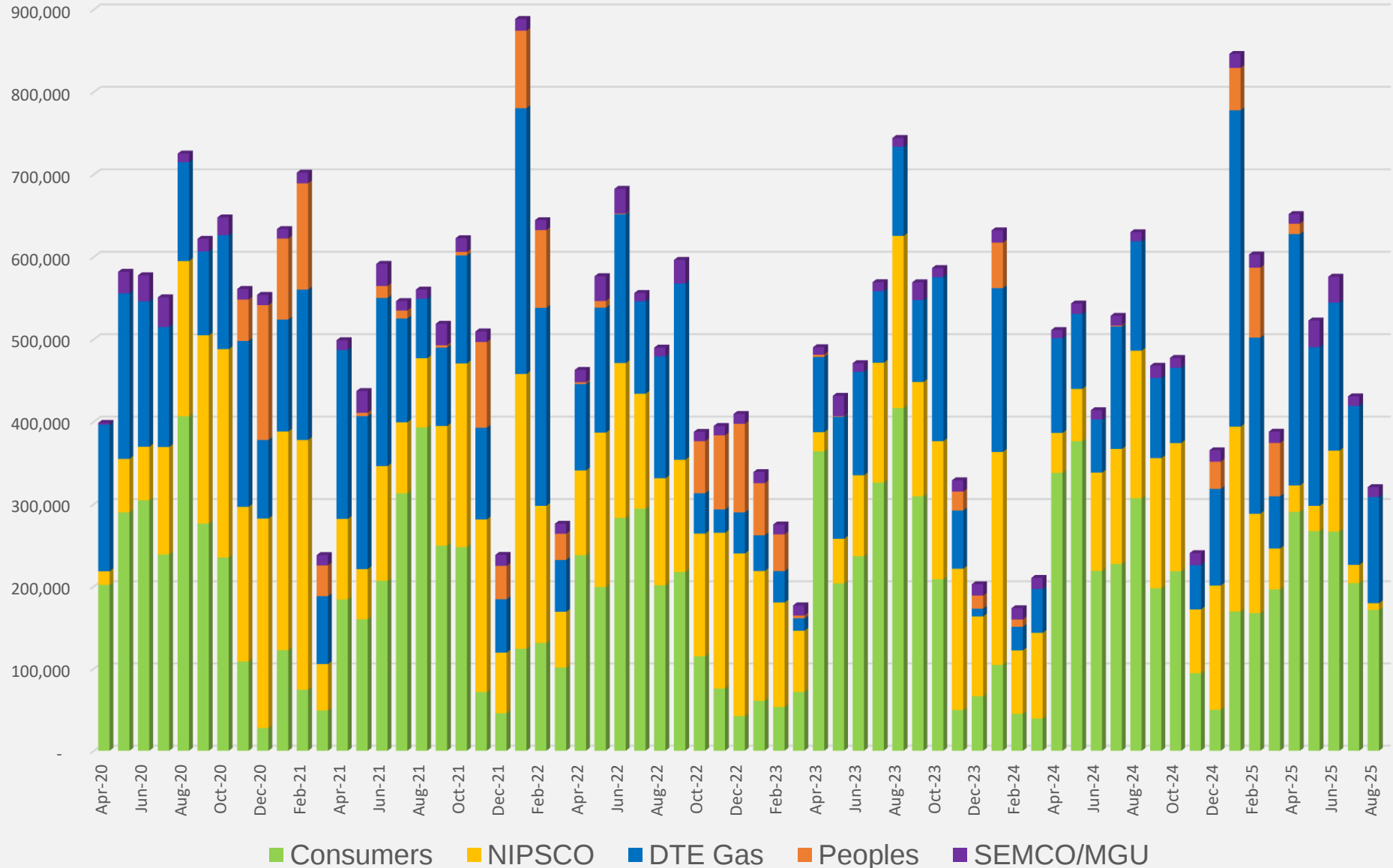




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Monthly Average US LDC Deliveries

April 2020-August 2025



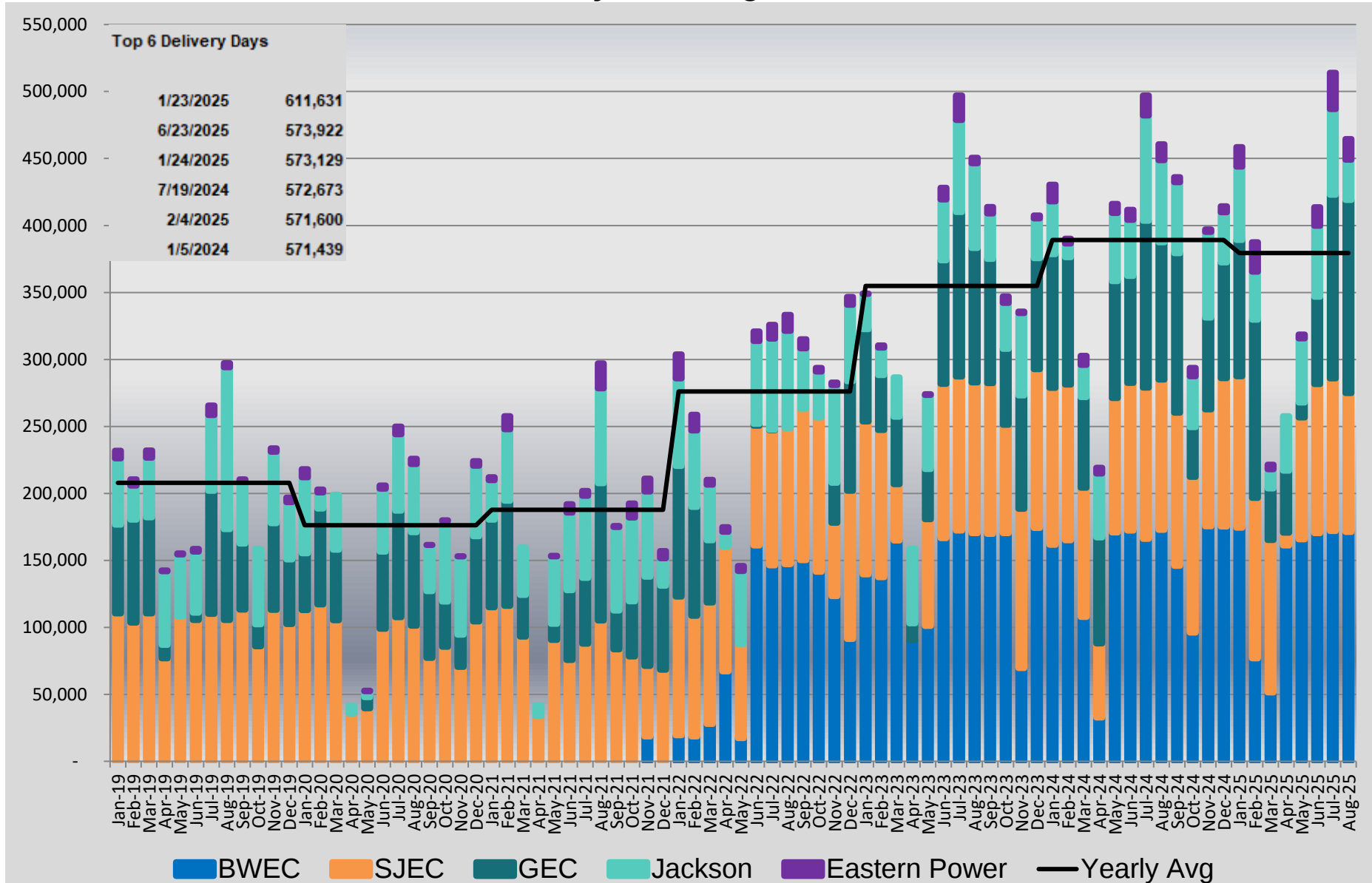


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Power Plant Deliveries

(Daily Avg)

January 2019-August 2025





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Capacity Outlook

Potential East Bound Capacity (MDth/d)

Nov25 Apr26 Nov26 Apr27 Nov27

From Joliet:

Zone 1

Delivery	339	403	339	403	339
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Milford

Delivery	400	230	400	230	400
----------	-----	-----	-----	-----	-----

Dawn Delivery
(LH)

	0	0	40	85	150
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Potential West Bound Transport Capacity Delivery to Chicago

(MDth/d)

	<u>W25/26</u>	<u>W26/27</u>	<u>W27/28</u>	<u>W28/29</u>	<u>W29/30</u>
From Milford or Rover:	0	0	50	60	93.5
From Mich Storage:	0	0	0	121	121

Note: * Some capacity subject to negotiations with incumbent shippers

Potential Delivery Point Capacity (MDth/d)

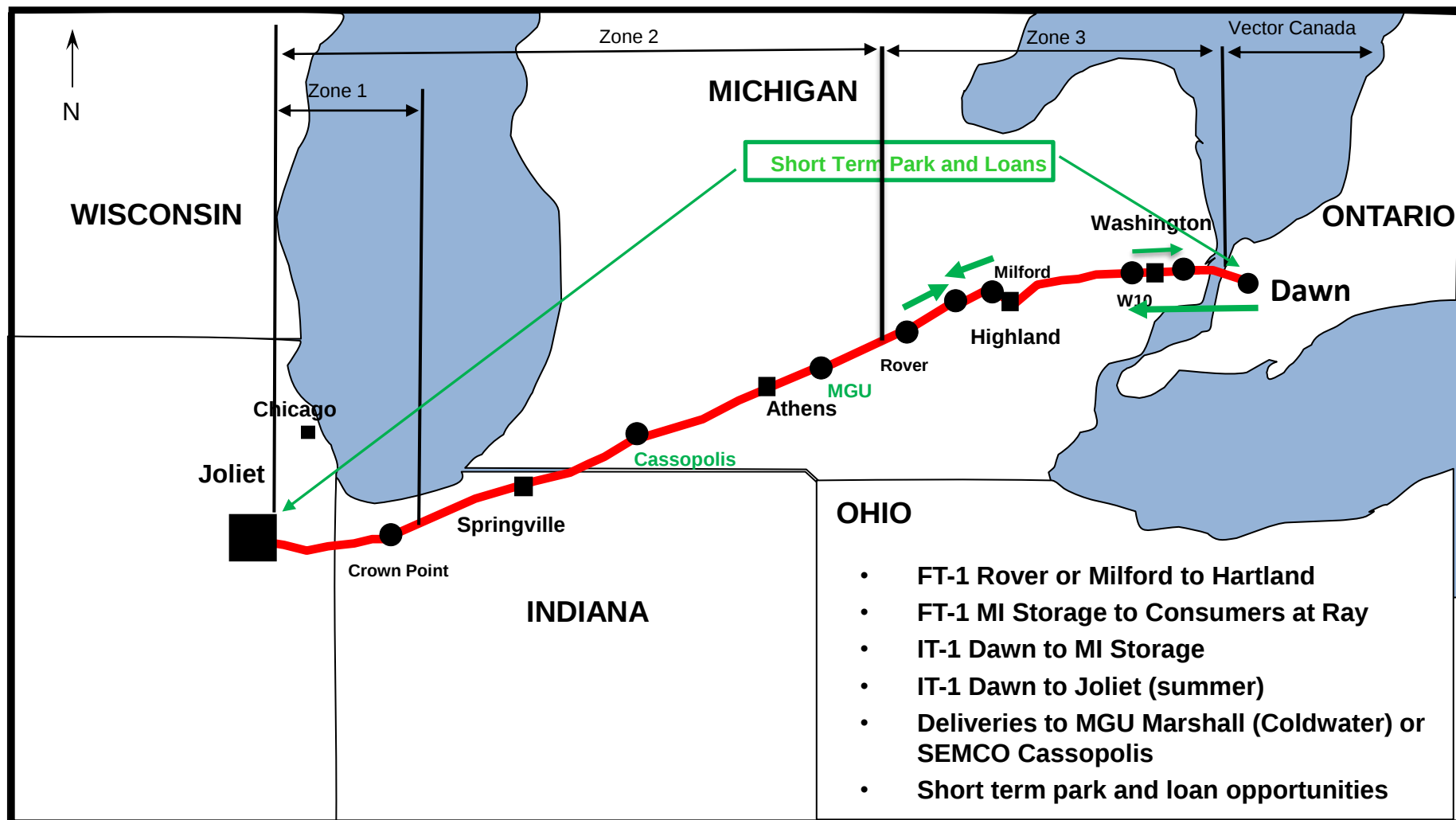
	<u>W25/26</u>	<u>W26/27</u>	<u>W27/28</u>	<u>W28/29</u>	<u>W29/30</u>
Guardian	22	22	48	58	73
Peoples Smith Road	18	18	42	42	61
NIPSCO Crown Point	463	463	463	599	599

Note: Deliveries to Alliance and Northern Border by displacement only



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Other Marketable Capacity





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Future Business

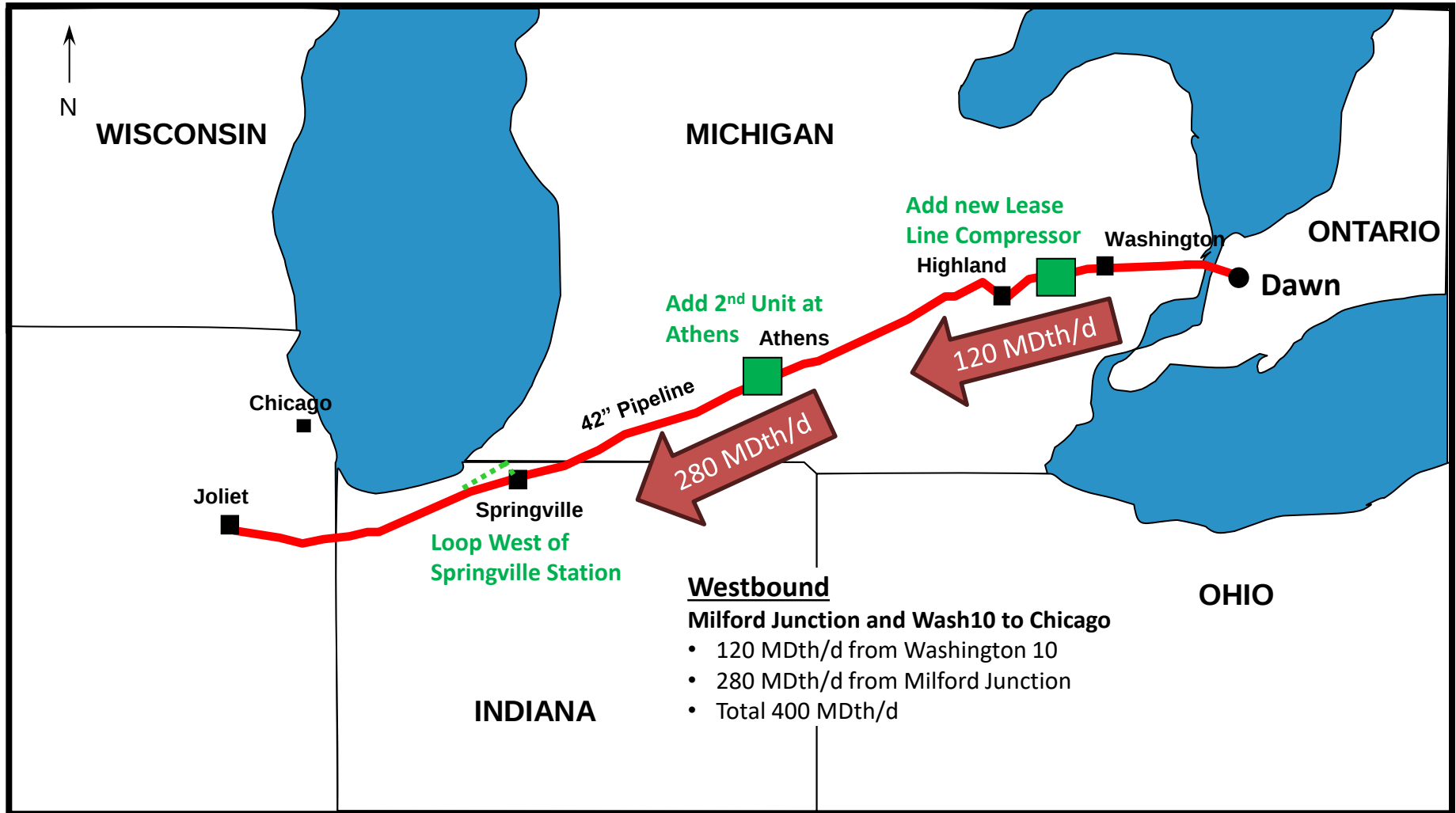
Load Growth along Vector

- Datacenter/powerplant interest in Michigan and Indiana
- Additional merchant / utility powerplants in Indiana, Michigan and Ontario
 - Greenfield South Hydrogen Ready Powerplant (HRPP) in Ontario estimated to be online in Q4 2025
- Gas utility meter enhancements/expansions
- RNG potential in Michigan

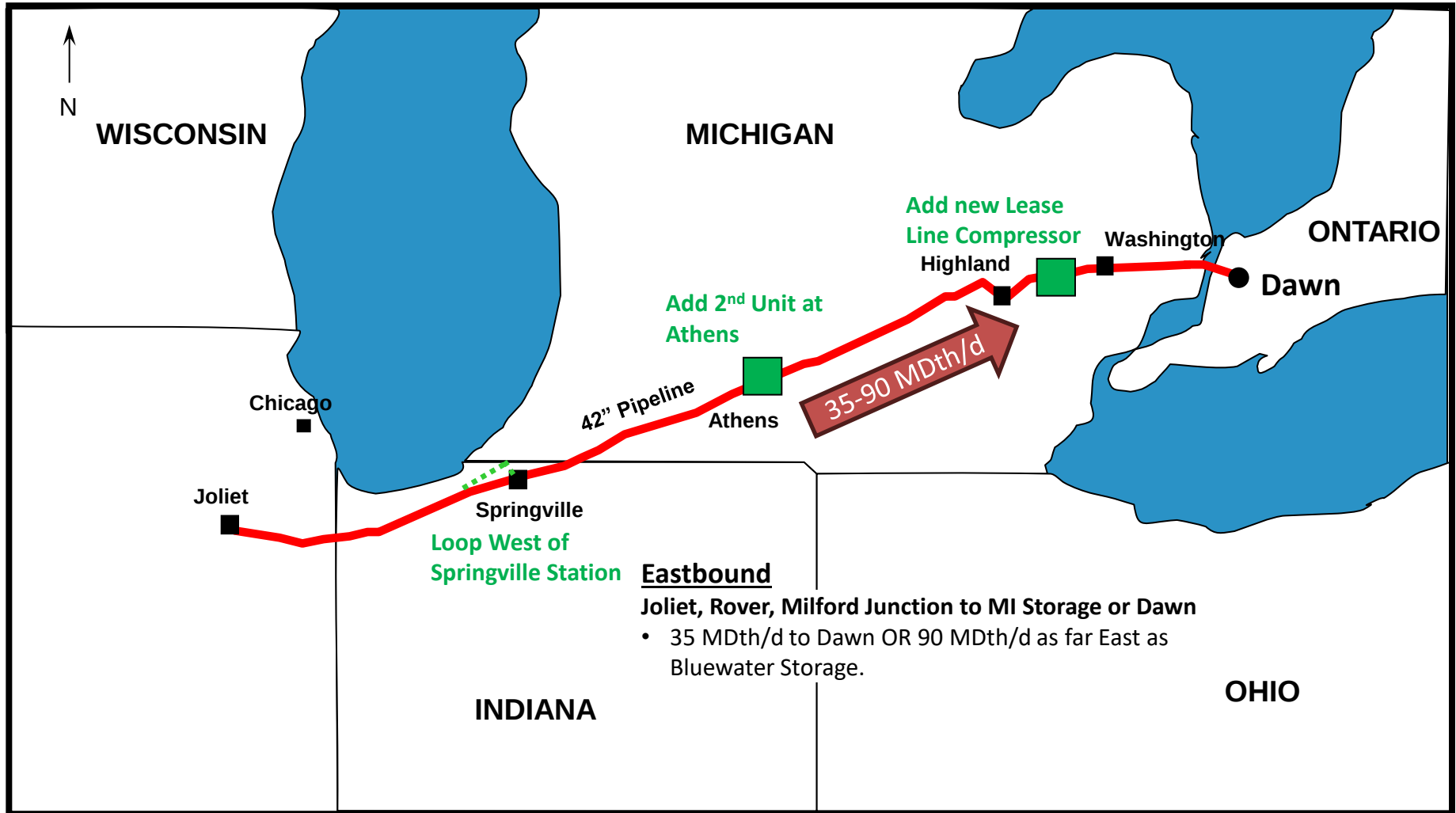
Westbound Expansion

- Expand mainline capacity in the westbound direction
- Requires a second compressor at the Athens Station, new compressor on the Lease Line, and mainline looping.
- Incremental ~400 MDth/d from Milford Junction and Washington 10 westbound
 - Target In-Service November 2028

Mainline Expansion Facilities



Coincidental Eastbound Capacity



Expansion Next Steps

- Execute binding commitment with Anchor Shipper
- Open Season targeted for mid October
 - Anchor Shipper requirements will be defined in the Open Season
 - Reverse open season for westbound capacity
- FERC filing in Q2 2026



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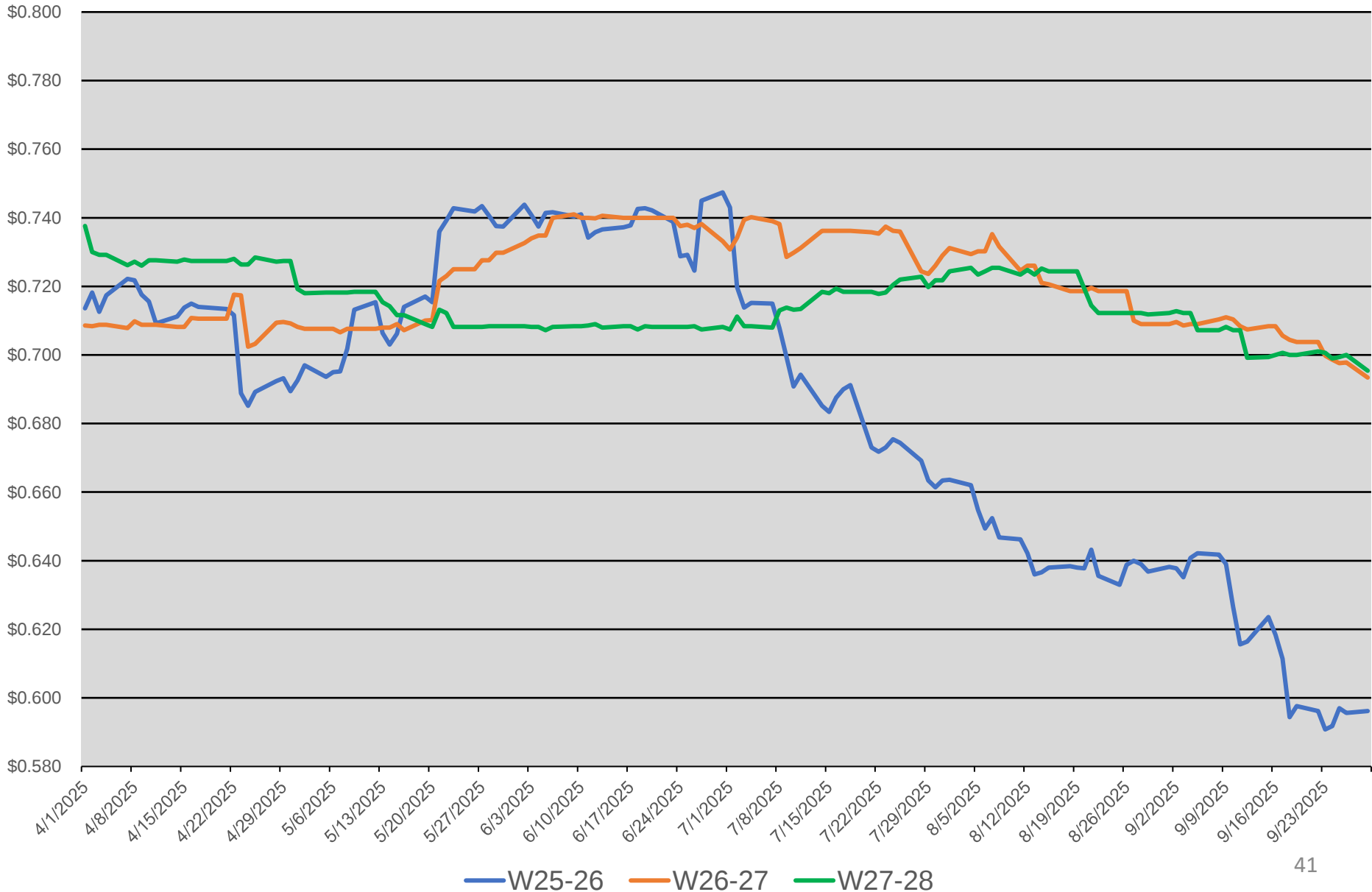
Forward Value Outlook



Mich - Alliance Winter Forward Spread

Summer 2025

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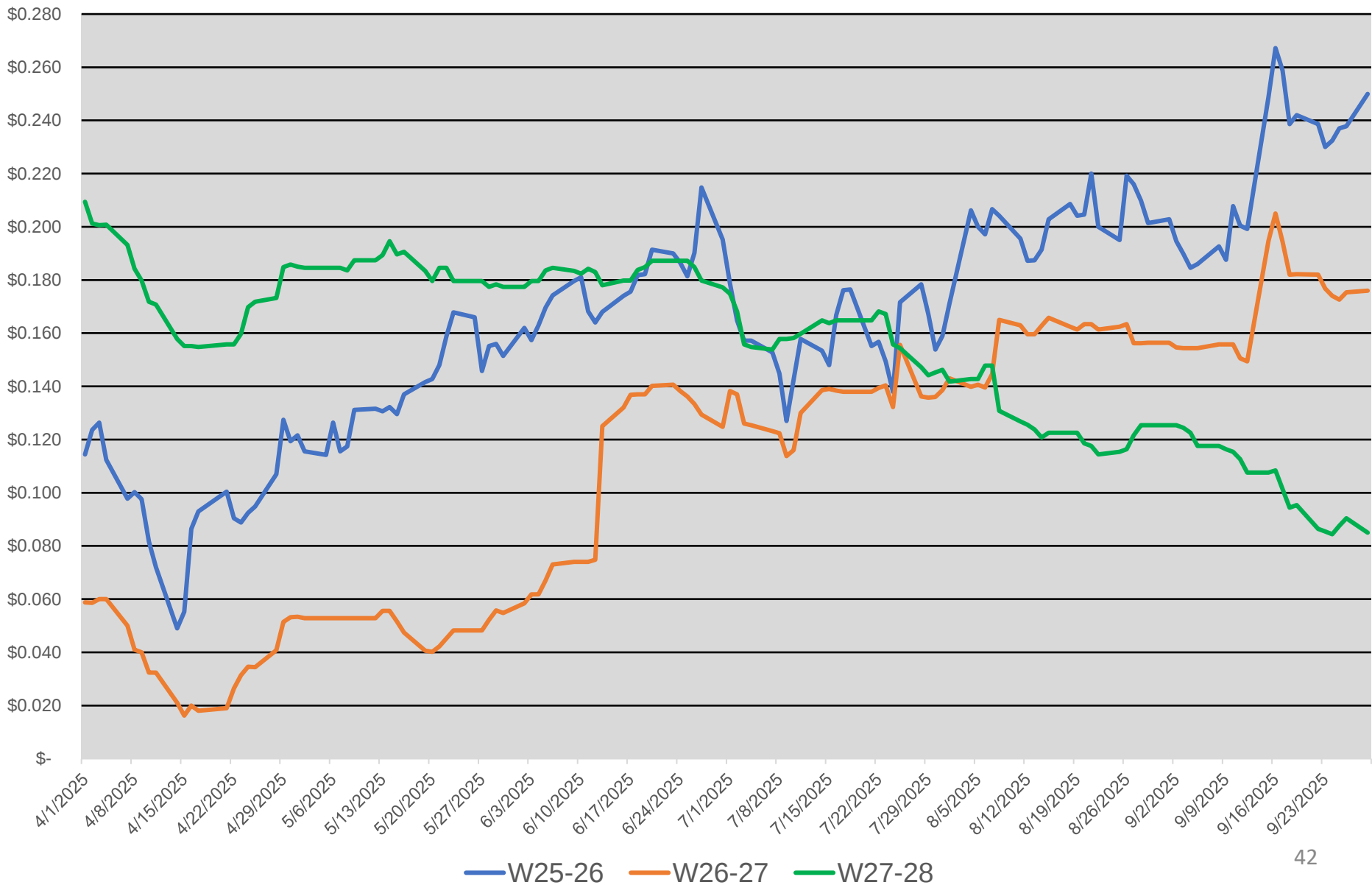




Mich - Dawn Winter Forward Winter Spread

Summer 2025

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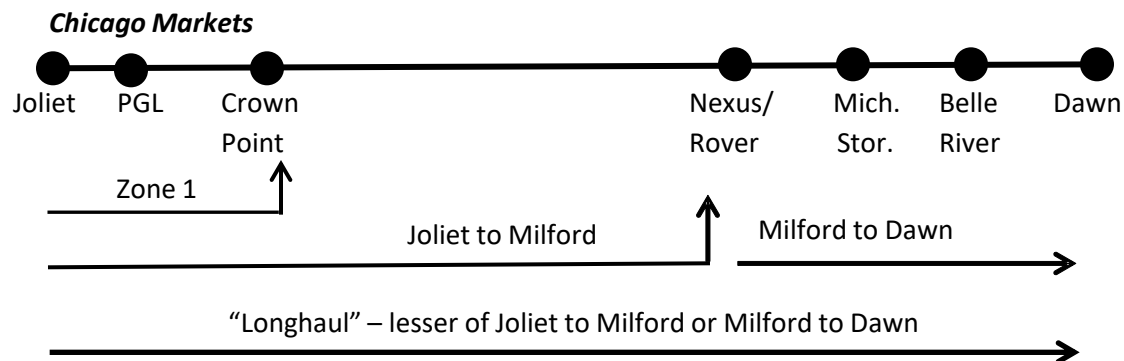
Business Reminders



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Mainline Capacity Segments

East Bound



West Bound



Example of Capacity Posting


Vector Pipeline

HomeAbout UsDoing Business With UsPipeline SafetyNewsPresentationsInformational PostingsCustomer Activities

[Vector Pipeline](#) > [Doing Business With Us](#) > [Projected IT Availability](#)

PROJECTED IT AVAILABILITY

September 29, 2025

> Shipper Information

> Fuel Ratios

> Location Information

> Forms and Agreements

> Services

Note: Vector's "Traditional Joliet to Dawn" longhaul availability can be determined by using the lesser of the "Joliet to Milford Junction" or the "Rover to Dawn" segment.

Projected IT-1 by segment available September 29, 2025 (current day):

• Joliet to Crown Point	1,020,354
• Joliet to Milford Junction	1,018,186
• Rover to Dawn	347,504
• Milford Junction to Joliet	1,226,222

Projected IT-1 by segment available September 30, 2025 (tomorrow):

• Joliet to Crown Point	1,043,292
• Joliet to Milford Junction	1,013,704
• Rover to Dawn	68,090
• Milford Junction to Joliet	847,430

*All volumes are in Dekatherms

Projected IT-1 available volumes are estimated based on current operational conditions and are made available solely for informational purposes only and nothing contained in this posting shall be construed as an offer of service. Vector does not guarantee the availability of IT-1 service to any party at any time.

Daily Interruptible Transportation

- Vector Monitors Cash Trading – Set ND price by 9:30AM CT
- Path Specific IT Discounts
- E-mail confirmation outlining discount parameters
- Factors Impacting Scheduled IT Quantities:
 - Firm secondary nominations flowing same path as IT
 - Unanticipated max rate IT Nominations
 - Unplanned outages

Contract Path / Secondary Points

- Contract and flow patterns may limit Shippers' abilities to flow to secondary out-of-path points
- Secondary In-path: Between primary receipt and primary delivery and in the same direction at contract rate
- Secondary Out-of-Path: Outside of the primary receipt or delivery and/or in the opposite direction of the primary path.
 - ***Unless explicitly agreed to with Vector, secondary, out-of-path points are not discounted.***

2026 Mastio Survey

- Customer satisfaction survey kicks off in spring 2026
- Your feedback is valued and appreciated!



Vector Scheduling Team

Primary Weekdays

Kenneth Glover

Backup Weekdays

Frank Biediger

Rotating

Nights/Weekends

Nikki Wooley

Joel Russ

Weekday Manager

Andrew Moreno

Night/Weekend Manager

James Cymes



Weekly On Call Posting



Vector Pipeline US

- Powered By Quicknom™

System Time: 08:36:52 AM Central Time
Statement Date/Time: 09/29/2025 07:38:52 AM

Gas Scheduling Contacts

Currently logged in as: Dennis Scheibe
TSP Name/TSP: Vector Pipeline L.R./87-913-6682

Nominations

[Nomination](#)
[Confirmation](#)
[Scheduled Quantity](#)
[Submit Nomination](#)
[Upload Nomination](#)
[EDI Confirmations](#)

Nom ID

go

Flowing Gas

[Pre-determined](#)
[Allocation](#)
[Allocation](#)
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[Measurement](#)
[Measurement by Date](#)
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[Projected PAL Balances](#)
[Other Reports](#)

Welcome to Vector QuickNom system. Please choose a link from left navigation.



Gas Scheduling Contacts September 26, 2025 - October 2, 2025

Hot Line: [\(713\) 627-6076](tel:7136276076) Email: transerv@enbridge.com

Confirmation/Scheduling all Cycles: Nikki Wooley ICE Chat: nwooley

(Monday – Sunday, 9:30 AM CST – 9:30 PM CST)

End of Day/Retros/End of Month: Kenneth Glover ICE Chat: kglover2

(Monday – Friday, 6:30 AM CST – 3:30 PM CST)

If a timely response is not received, please escalate to:

andrew.moreno@enbridge.com (weekdays)

james.cymes@enbridge.com (weeknights/weekend)



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Thank You!

Direct any further questions to:

Pete (734) 462-0233

Dennis (734) 210-8481

Brian (219) 794-4912